

51ST

**ANNUAL REPORT
2025-2026**

QUALITY SYNTHETIC INDUSTRIES LIMITED
(CIN: L65929WB1975PLC029956)

BOARD OF DIRECTORS	SHRI DEEPANSHU SUREKA SH. ATUL KUMAR SH.DINESH KHANNA SMT. RADHA CHAUHAN	DIN: 10060642 DIN: 00060233 DIN:10871462 DIN:11881686	MANAGING DIRECTOR DIRECTOR DIRECTOR DIRECTOR
COMPANY SECRETARY	SMT. SHWETA AGARWAL ACS- 27057		
STATUTORY AUDITOR	VIPIN MISHRA & COMPANY CHARTERED ACCOUNTANTS FRN: 039103N B-527, NEHRU GROUND, NIT, FARIDABAD		
SECRETARIAL AUDITOR	JYOTI ARYA & ASSOCIATES-COP-17651 K-009, DDA LIG FLATS, POCKET-C, MOLARBAND, NEW DELHI-110076		
PRINCIPAL BANKERS	ICICI BANK LIMITED		
REGISTERED OFFICE	ROOM NO. 107, ANAND JYOTI BUILDING, 1st FLOOR, 41, NETAJI SUBHAS ROAD, KOLKATA, WEST BENGAL -700001		
ADMINISTRATIVE OFFICE	602, CHIRANJIV TOWER, 43, NEHRU PLACE, NEW DELHI-110019		
REGISTRAR& TRANSFER AGENTS	M/S. BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD., BEETAL HOUSE,99, MADANGIR, BEHIND LOCAL, SHOPPING CENTRE, NEAR DADA HARSUKH DASS MANDIR, NEW DELHI – 110062		
SHARES LISTED AT	METROPOLITAN STOCK EXCHANGE OF INDIA LTD.(MCX-SX)) CALCUTTA STOCK EXCHANGE LTD.		

NOTICE

Notice is hereby given that the **51st Annual General Meeting** of the Members of Quality Synthetic Industries Limited will be held on **Tuesday, September 29, 2026 at 02:00 P.M.** at the **Registered Office** of the Company, at Room No. 107, 1st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700 001 to transact the following businesses:-

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended **31st March, 2026** together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Deepanshu Sureka (DIN: 10060642), who retires by rotation and, being eligible, offers himself for re- appointment.

SPECIAL BUSINESSES:

3. **Appointment of Mrs. Radha Chauhan (DIN: 11881686) as Non-Executive Independent Woman Director**

To consider and if thought fit, to pass the following resolution as an **Special Resolution:**

“RESOLVED THAT pursuant to provisions of Sections 149, 152 and other applicable provisions, if any, of Companies Act, 2013 (‘Act’) and Companies (Appointment & Qualification of Directors) Rules, 2014 (‘Rules’), including any statutory modification(s) or re-enactment thereof read with Schedule IV of the Act and applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, (“LODR”), and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mrs. Radha Chauhan (DIN: 11881686), who qualifies for being appointed as an Independent Director be and is hereby re-appointed as Non-Executive –Independent Woman-Director of the Company to hold office for term of five consecutive years with effect from August 11, 2026 till August 10, 2031 and that she shall not be liable to retire by rotation.”

“RESOLVED FURTHER THAT any Directors of the Company be and are hereby authorized to sign such forms/returns and various documents as may be required to execute and submit to the Concerned Registrar of Companies (ROC) or such other authorities and to do all such acts, deeds and things which may be necessary to give effect to the above said resolution.”

4. **To approve entering into Transactions with Related Parties u/s 188 of the Companies Act, 2013**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to Regulation 23 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the relevant provisions of the Companies Act, 2013 read with the applicable rules made thereunder, and any other applicable provisions, including any amendment, modification, variation or re-enactment thereof, the Policy on Related Party Transactions of the Company, as amended, and pursuant to the approval of the Audit Committee of the Company, approval of the Members of the Company be and is hereby accorded for entering into and/or continuing with arrangements / contracts / agreements / transactions (whether an individual transaction or transactions taken together or a series of transactions or otherwise) with **Mauria Udyog Limited (“**

MUL”), being a related party of the Company, up to an aggregate amount not exceeding Rs. 91.00 crore (Rupees Ninety One Crore only), from this Annual General Meeting till the conclusion of the next Annual General Meeting, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier arrangements / transactions or as fresh and independent transaction(s) or otherwise, as mentioned hereunder, even though all such transactions, whether individually and/or in the aggregate with other transactions with **Mauria Udyog Limited.**, may exceed the limits prescribed under the Listing Regulations or any other materiality threshold as may be applicable under any law / regulations from time to time:

Sr. No.	Nature / Type of Transaction Maximum Value for FY 2026-27 (Rs.)	Maximum Value for FY 2026-27 (Rs.) upto	Maximum Value for FY 2026-27 Upto (Rs. in crore)
1	Sale of goods and services, including HR Steel Coils and allied materials, and services	80,00,00,000	80.00
2	Purchase of goods and services, including steel Coils and allied materials, and services	1,00,00,000	1.00
3	Any other transaction / arrangement, the value of which shall be within the overall limit stated below and shall be subject to the approval of the Audit Committee from time to time	10,00,00,000	10.00
Aggregate		91,00,00,000	91.00

“RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company, and to sign and execute all such documents, contracts, agreements, deeds and writings and to do all such acts, deeds, matters and things as may be deemed necessary, expedient and / or incidental to the execution of such transactions, and also to delegate all or any of its powers herein conferred to any Director(s) and / or Key Managerial Personnel / officer(s) / employee(s) of the Company, to give effect to this resolution and to settle all questions, difficulties or doubts that may arise in this regard.”

By Order of the Board of Directors
QUALITY SYNTHETIC INDUSTRIES LIMITED
Sd/-
(SHWETA AGARWAL)
COMPANY SECRETARY
ROOM NO. 107, 1ST FLOOR,
ANAND JYOTI BUILDING,
41, NETAJI SUBHAS ROAD,
KOLKATA-700001
(WEST BENGAL)
CIN: L51909WB1980PLC033010
Date: September 07, 2026.

Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (HEREINAFTER REFERRED AS “THE MEETING”/“AGM”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A blank form of proxy is enclosed herewith and if intended to be used, it should be deposited duly filled-up at the registered office of the Company not less than forty-eight hours before the

commencement of the Meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

2. Only registered members of the Company holding shares as on the **Cut-off date** decided for the purpose, being **Tuesday, 22nd September, 2026** or any proxy appointed by such registered member may attend and vote at the Annual General Meeting as provided under the provisions of the Companies Act, 2013.
3. The Register of members and share transfer books of the Company will remain closed from **Wednesday, 23rd September, 2026 to Tuesday the 29th September, 2026 (both days inclusive)**.
4. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
5. SEBI mandates transfers of securities only in dematerialized mode vide Notification No.: SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018. In view of the above and to avail various benefits of dematerialization, members are advised to dematerialize shares held by them in physical form.
6. SEBI mandates updation of Shareholders' PAN and Bank details vide SEBI Circular No.: SEBI/HO/MIRSD/DOP1/CIR/P/2018/24 dated June 08, 2018. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agent of the Company.
7. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the Registrar and Share Transfer Agent of the Company.
8. Additional information, pursuant to Regulation 36 of the Listing Regulations, in respect of directors seeking appointment/re-appointment at the AGM, forms part of the Notice.
9. All the documents referred to in the notice will be available for inspection at the Company's registered office during normal business hours on all working days upto the date of AGM. The Register of Directors and Key managerial Personnel and their shareholding, maintained under section 170 of the Companies Act 2013 (Act), and the Register of Contracts or Arrangements in which directors are interested, maintained under section 189 of the Act, will be available for inspection by the members at the AGM.
10. Members whose shareholding is in electronic mode are requested to direct change of address, contact details and bank account details, e-mail address in case of change, to their respective depository participant(s). Members holding shares in physical form are requested to update their addresses and contact details with the Registrar and Share Transfer Agent of the Company, if there is any change.
11. In terms of section 101 of the Companies Act 2013, read together with the rules made thereunder, the Company forwarded soft copies of all the documents to be sent to the shareholders including the General Meeting notices along with Audited Accounts and requisite reports thereon to all those members who have registered their e-mail ids with their respective DPs or with the Share Transfer Agent of the Company. Please note that these documents are also available on the Company's Website at www.qualitysyntheticfibre.com. All the members are requested to ensure to keep their e-mail

addresses updated with the Depository Participants or by writing to the Company at qualitysynthetic@gmail.com quoting their folio number(s) or their DP/ CLIENT IDs.

12. Voting Rights: Shareholders holding equity shares shall have one vote per share as shown against their holding and shareholders.

13. Voting through electronic means:

- a. Pursuant to the provisions of Section 108 of the Companies Act, 2013 and the Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a member of the Company holding shares either in physical form or in dematerialized form may exercise his right to vote by electronic means in respect of the resolution(s) contained in this notice.
- b. The Company is providing facility for voting by electronic means to its members to enable them to cast their votes through such voting. The Company has engaged the services of **National Securities Services Limited (NSDL)** to provide remote e-voting facility (i.e. the facility of casting votes by a member by using an electronic voting system from a place other than the venue of a general meeting).
- c. The Company shall also provide facility for voting through Ballot/polling paper which shall be available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting.
- d. The members who have exercised their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
- e. The Board of Directors have appointed CS Kanchan Maheswari, Practicing Company Secretaries, Kolkata, Membership No.- F13162, COP NO.- 20877, as the Scrutinizer, for conducting the voting / poll and remote e-voting process in a fair and transparent manner
- f. The **cut-off date** for the purpose of voting (including remote e-voting) in the meeting is **Tuesday, 22nd September, 2026**.
- g. Members are requested to carefully read the instructions for remote e-voting before casting their vote.
- h. The remote e-voting facility will be available during the following period after which the portal shall forthwith be blocked and shall not be available:

COMMENCEMENT OF E-VOTING	END OF E-VOTING
Saturday, 26 th September, 2026 at 09.00 A.M	Monday, 28 th September, 2026 at 5.00 P.M.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

- i. **The remote e-voting period begins on Saturday, 26th September, 2026 at 09.00 A.M and ends on Monday, 28th September, 2026 at 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 22nd September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday, 22nd September, 2026.**
- j. **How do I vote electronically using NSDL e-Voting system?**

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

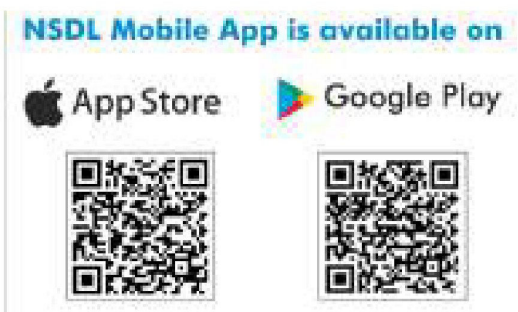
Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	
Individual Shareholders holding securities in demat mode with CDSL	- Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginorwww.cdslindia.com and click on New System Myeasi. - After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. - If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration - Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com . or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycles in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to Kanchan8211@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre-Senior Manager at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to qualitysynthetic@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to qualitysynthetic@gmail.com . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

EXPLANATORY STATEMENT

(Pursuant to Section 102 (1) of the Companies Act, 2013 (“the Act”), attached to the Notice dated 07th September, 2026 convening the 51st Annual General Meeting)

SPECIAL BUSINESS:

Item No. 3

Appointment of Mrs. Radha Chauhan (DIN: 11881686) as Non-Executive Independent Woman Director

The Board of Directors of the Company pursuant to the provisions of Section 149 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, provisions under the Listing Regulations 2015 and section 161(1) of the Act, and the Articles of Association of the Company appointed Mrs. Radha Chauhan as an Additional Woman Director (Non-Executive Independent Category) of the Company for a term of five consecutive years with effect from 11th August, 2026.

In terms of the provisions of Section 161(1) of the Act, read with Reg. 17(1C) of SEBI(Listing Obligations & Disclosure Requirement) Regulations 2015,as amended, Mrs. Radha Chauhan would hold office upto the date of the ensuing General Meeting or within a period of three months from the date of appointment, whichever is earlier .

Mrs. Radha Chauhan _is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given her consent to act as a Director.

The Board of Directors believes that Mrs. Radha Chauhan _possesses appropriate skills, experience and knowledge.

In the opinion of the Board, Mrs. Radha Chauhan _fulfills the conditions for her appointment as an Independent Director as specified in the Act and the Listing Regulations. Mrs. Radha Chauhan _is independent of the management.

Keeping in view his expertise and knowledge, it will be in the interest of the Company that Mrs. Radha Chauhan is appointed as an Independent Director.

Copy of the draft letter of appointment of Mrs. Radha Chauhan __as an Independent Director setting out the terms and conditions is available for inspection by members at the Registered Office of the Company.

None of the other Directors or Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at item No. 3 of the Notice.

The Board in view of the aforesaid legal requirements recommends the Special Resolution set out at Item No.3 for approval by the shareholders.

Details of the Directors as required to be provided pursuant to Regulation 36(3) of the Listing Regulations and SS – 2 (Secretarial Standards on General Meetings) are provided as an **Annexure** to this Notice.

Item No. 4

Ordinary Resolution

To approve entering into Transactions with Related Parties for F.Y. 2026-27.

The Securities and Exchange Board of India (‘SEBI’), vide its notification dated 19th November, 2025, has notified SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025 (‘Amendments’) introducing amendments to the provisions pertaining to the Related Party Transactions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).

The aforesaid Amendments, inter-alia, revised the threshold for determining Material Related Party Transactions requiring prior approval of the shareholders. Accordingly, a transaction with a related party shall be considered material where the transaction, either individually or together with previous transactions during the financial year, exceeds the applicable threshold prescribed based on the consolidated turnover of the listed entity a per Schedule XII of the Listing Regulations.

The annual consolidated turnover of the Company for the Financial Year 2025-26 as per the last audited financial statements is Rs. **95.56 crore**, ten per cent of which works out to **Rs. 9.56 crore**. The materiality threshold for the Company accordingly stands at **Rs. 9.56 crore**, and any transaction which, individually or taken together with previous transactions with such related party during a financial year, exceeds the said threshold requires the prior approval of the Members of the Company.

The Company, in the ordinary course of its business, proposes to enter into the following transactions with Mauria Udyog Limited from this Annual General Meeting till the conclusion of the next Annual General Meeting. The aggregate proposed value of the said transactions exceeds the aforesaid materiality threshold, and the transactions therefore require the prior approval of the Audit Committee as well as of the Members of the Company:

Sr. No.	Nature / Type of Transaction Maximum Value for FY 2026-27 (Rs.)	Maximum Value for FY 2026-27 (Rs.) upto	Maximum Value for FY 2026-27 (Rs. in crore) Upto

1	Sale of goods and services, including HR Steel Coils and allied materials, and services	80,00,00,000	80.00
2	Purchase of goods and services, including steel Coils and allied materials, and services	1,00,00,000	1.00
3	Any other transaction / arrangement, the value of which shall be within the overall limit stated below and shall be subject to the approval of the Audit Committee from time to time	10,00,00,000	10.00
Agreegate		91,00,00,000	91.00

Note: The above transactions have been aggregated on a gross basis and have not been netted off against each other.

The Audit Committee of the Company has, after reviewing the relevant information in terms of the Industry Standards on “Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions” dated June 26, 2025, unanimously approved the transactions proposed to be entered into with the aforesaid related party from this Annual General Meeting till the conclusion of the next Annual General Meeting. The Audit Committee has also reviewed the certificate provided by the Managing Director and the Chief Financial Officer of the Company confirming that the terms of the transactions proposed to be entered into with the said related party are in the interest of the Company, being routine transactions for the furtherance of the business objectives of the Company. Further, the Board of Directors of the Company, based on the recommendation of the Audit Committee, has recommended the passing of the Ordinary Resolution set out at Item No. 4 of this Notice for the approval of the Members.

Apart from the transactions specifically set out in the aforesaid Resolution and in this statement, there may be other transactions / arrangements with the said related party, including but not limited to reimbursement of expenses, sharing of resources and similar arrangements, the need for which cannot be foreseen at present. Accordingly, the approval of the Members is also being sought for such transactions as may be entered into by the Company with the said related party, within the overall limit approved herein and pursuant to the approval received from the Audit Committee in accordance with applicable law.

Any subsequent “material modification” to the proposed transactions, as defined in the Policy on Related Party Transactions of the Company will be placed before the Members for prior approval in terms of the Listing Regulations. The approval of the Members granted pursuant to this Resolution shall remain valid up to the date of the next Annual General Meeting of the Company, in terms of Regulation 23(4) of the Listing Regulations read with the SEBI Master Circular (and in any event for a period not exceeding fifteen months).

The minimum information required to be provided to the Members in terms of the Industry Standards on “Minimum information to be provided to the Audit Committee and Shareholders for approval of Related Party Transactions” dated June 26, 2025, read with Section III-B of the SEBI Master Circular issued under Regulations 23(2), 23(3) and 23(4) of the Listing Regulations, is set out below. Part A sets out the minimum information applicable to all related party transactions and Part B sets out the additional information applicable to the specific type of related party transaction proposed to be undertaken:

Part A — Minimum information in respect of the proposed related party transactions, applicable to all related party transactions

A(1) Basic details of the related party

SN	Particulars of the information	Information provided by the management
a)	Name of the related party	Mauria Udyog Limited (“MUL”)
b)	Country of incorporation of the related party	India
c)	Nature of business of the related party	Manufacturing of LPG Cylinders

A(2) Relationship and ownership of the related party

Mauria Udyog Limited is a related party of the Company by virtue of common promoters (Sureka Family members) and shareholding.. Mr. Deepanshu Sureka, Managing Director of Quality Synthetic Industries Ltd. is Son of Mr. Navneet Kumar Sureka & Mrs. Deepa Sureka, Managing Director & Wholetime directors of Mauria Udyog Ltd., who is also the VP Operation of Mauria Udyog Ltd. Mr. Deepanshu Sureka & MR. Navneet Kumar Sureka are common promoter shareholders alongwith other members of Sureka family, on both companies. Accordingly, Mauria Udyog Limited is a related party of the Company within the meaning of Regulation 2(1)(zb) of the Listing Regulations read with Section 2(76) of the Companies Act, 2013.

A(3) Details of previous transactions with the related party

a) The total amount of all the transactions undertaken by the Company with the related party during the last financial year is set out below:

SN	Nature of transaction	FY 2025-26 (Amount in Rs.)
1	Sale of Goods & services	38,67,34,060
3	Loans	33,48,89,742
	Total	72,16,23,802
SN	Particulars of the information	Information provided by the management
b)	Total amount of all the transactions undertaken by the Company with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought (i.e. the quarter ended June 30, 2026)	i) Sale of Goods & Services-Rs. 20,42,13,452 ii) Loans-10,10,00,000
c)	Any default made by the related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the Company during the last financial year.	Nil

A(4) Amount of the proposed transaction(s)

SN	Particulars of the information	Information provided by the management
a)	Amount of the proposed transactions being placed for approval	As given in the resolution No 4
b)	Whether the proposed transactions, taken together with the transactions undertaken with the related party during the current financial year, would render the proposed transaction a material related party transaction	Yes
c)	Value of the proposed transactions as a percentage of the annual consolidated turnover of the Company for the immediately preceding financial year	NA
d)	Value of the proposed transactions as a percentage of the annual standalone turnover of the Company for the immediately preceding financial year	95.23%
e)	Value of the proposed transactions as a percentage of the annual turnover of the related party for the immediately preceding financial year	20.96%

f) The financial performance of the related party for the financial year ended March 31, 2025, as per its audited financial statements, is as under:

Particulars (FY 2024-25)	Amount (in Lacs.)
Turnover (revenue from operations)	41531.82
Profit After Tax	1819.76
Net worth (shareholders' funds)	3218.62

A(5) Basic details of the proposed transaction

SN	Particulars of the information	Information provided by the management
a)	Specific type of the proposed transaction	i) Sale of goods and / or services ii) Purchase of goods and / or services iii) Others
b)	Details of each type of the proposed transaction	Sale of HR Steel Coils
c)	Tenure of the proposed transaction	Sale & purchase transactions:- one year, from April 01, 2026 to March 31, 2027
d)	Whether omnibus approval is being sought	Yes. The Audit Committee has recommended and approved the proposed transactions.
e)	Justification as to why the proposed related party transactions are in the interest of the Company	The proposed transactions are in the ordinary course of business and are in the interest of the Company, as they are expected to support the Company's regular business
f)	Details of the promoter(s) / director(s) / key managerial personnel of the Company who have an interest in the transaction, whether directly or indirectly	Sh. Navneet Kumar Sureka-Promoter –Managing Director of Mauria Udyog Ltd. Smt. Deepa Sureka-Promoter-Wholetime Director of Mauria Udyog Ltd. Sh. Deepanshu Sureka-Promoter-VP Operations of Mauria Udyog Ltd.
g)	Valuation or other external party report placed before the Audit Committee, and the weblink and QR code to access it	Not Applicable
h)	Other information relevant for decision making	Not Applicable

BY ORDER OF THE BOARD
QUALITY SYNTHETIC INDUSTRIES LIMITED

Sd/-

(SHWETA AGARWAL)

COMPANY SECRETARY

Registered Office:

Room No. 107, Anand Jyoti Building,
1st Floor, 41, Netaji Subhash Road,
Kolkata, West Bengal-700001
CIN: L65929WB1975PLC029956

Date: September 07, 2026.

ANNEXURE

PURSUANT TO REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD - 2 ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICS) INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE RE- APPOINTED/ APPOINTED UNDER IS FURNISHED AS BELOW:

Name of Directors	Mrs. Radha Chauhan
DIN	11881686
Date of Birth and Age	16/05/1972 & 54 years
Date of First Appointment on Board	11-08-2026
Brief resume of the Director	Mrs. Radha Chauhan is Graduate from Delhi University having more than 20 years of working experience in Pharma industry
Designation	Director (Non- Executive –Independent Woman-Director)
Qualification	Graduation
Nationality	Indian
No. of years of Experience	20 years
Terms and Conditions of Appointment or re-appointment	Mrs. Radha Chauhan is Non-Executive-Independent Director of the Company, not liable to retire by rotation
Details of Remuneration sought to be paid	Not applicable
Last Remuneration drawn	Not applicable
No. of Board Meetings attended during the year	Not applicable
Expertise in specific functional area	She has vast experience in the field of Accounts, Administration & General Management
Relation with other Directors, Manager and other Key Managerial Personnel of the Company	Mrs. Radha Chauhan is not related to any Director(s) of the Company.
List of public companies in which directorship held(including foreign Companies)	NIL
Listed entities in which membership of Committee of Board held .	Not applicable
Listed entities from which the person has resigned during past three years	Not applicable
Shareholding in the Company	Nil
In case of independent directors, Skills and capabilities required for the role and manner in which the proposed person meets such requirements	In view of her vast working experience in the field of Accounts, Administration & General Management she has required skills to contribute to Board functions.

DIRECTORS REPORT TO THE SHAREHOLDERS OF THE COMPANY

Your Directors have the pleasure in presenting the 51st Annual Report together with the Audited Accounts of the Company for the year ended **31st March, 2026**.

FINANCIAL RESULTS:

The Financial Results for the year ended **31st March, 2026** are as under:-

(RS. in '000')		
PARTICULARS	2025-26	2024-25
Gross Sales & Other Income	955643.26	524343.78
Gross Profit/(Loss) before Finance Cost, Depreciation & Taxes	46587.61	33569.71
Less: Finance Cost	29014.39	26771.47
Less: Depreciation	3105.54	1915.00
Profit Before Tax	14467.68	4883.24
Current Tax		
Provision for Current Tax	3294.10	-
MAT Credit available/used/lapsed	-	-
Deferred Tax	257.81	780.37
Profit for the year	5663.61	5663.61
Other Comprehensive Income	739.13	(2969.14)
Less: Provision for Tax on Other Comprehensive Income	(186.02)	826.01
Total Comprehensive Income	11984.50	3520.49
Earning per equity share (Basic & Diluted)	2.18	0.64

PERFORMANCE REVIEW:

For the financial year under review the company's total comprehensive income stands at Rs. 11984.50 Thousands against Rs. 3520.49 Thousands in previous year due to increase in sales & other income . Your directors are hopeful of improved performance in next financial year.

TRANSITION TO INDIAN ACCOUNTING STANDARDS

The Company has prepared financial statements for the year ended March 31, 2026, in accordance with IndAS . The Company has adopted IND AS notified under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of transition is April 1, 2018.

FUTURE OUTLOOK:

The good news being that the world finally came out of the shadows of the COVID-19 pandemic, however, with the Ukraine war still continuing & eruption of war in the middle-east , pose serious challenge that the world faces today. The war has stoked an increase in inflation leading to increase in interest rates across the world as inflation has reached 40 year high in developed countries. The interest rate hikes are threatening a looming recession in the world. However silver lining is that Indian economy is resilient & performing vibrantly. With the continuation of the same Government in the office for its third term and sound economic policies undertaken by the Central Government; India is on the path to become third largest economy in the world.

DIVIDEND :

No dividend is recommended for the year under review.

During the year 2025-26 the Board of directors did not recommend payment of interim-dividend in order to consolidate financial position of your company.

RESERVES: During the year under review following fund has been transferred to Reserve :-

(RS. in '000')

Particulars	During 2025-26	During 2024-25
RBI Reserve Fund for NBFC- Transferred from Profit & Loss Accounts	2286.28	1132.72
General Reserves	7280.80	5110.35
Other Retained Earning (Other Comprehensive Income)	553.10	(2143.12)

SHARE CAPITAL:

The paid up equity share capital as on 31st March 2026 was 550.00 Lacs. There was no public issue, rights issue, bonus issue or preferential issue, etc. during the year. The Company has not issued shares with differential voting rights, sweat equity shares, nor has it granted any stock options.

WEBLINK OF THE COMPANY:

The web address of the company is <https://www.qualitysyntheticfibre.in/annual-returns.html> , where Annual Returns referred to in sub-section (3) of section 92 has been placed.

FIXED DEPOSITS:

The company has not accepted any deposits from public and is not, therefore, required to furnish information in respect of outstanding Deposits as required under Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1988. Your company is registered with RBI, Kolkata as Non-deposit taking NBFC vide NBFC registration No.055 01212.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The details of the Loans, Guarantees and Investments covered under the provisions of section 186 of the Act are given in the notes to the Financial Statements ended March 31, 2026.

RELATED PARTY TRANSACTIONS:

A detailed report on contracts and arrangements made during the year 2025-26, transactions being in the ordinary course of business and at arm's length have been reported and annexed hereto in this report in the prescribed form AOC-2, as per Annexure-1 read with other notes on accounts No 14 of the Financial Statement.

The terms & conditions of the abovementioned transactions are not prejudicial to the interest of the Company and there is no transaction of material nature. The closing balance of such related parties, wherever outstanding, is not overdue.

NUMBER OF MEETINGS OF THE BOARD:

Nine (09) Meetings of the Board of Directors were held during the financial year 2025-2026 and the gap between two Board Meetings did not exceed one hundred & twenty days. The necessary quorum was present for all the meetings. During the year a separate meeting of the independent directors was held inter-alia to review the performance of non-independent directors and the Board as a whole.

The details of Board meeting held during the Financial Year 2025-26 are as follows:-

SI No.	Date of Meeting	Board Strength	No. of Directors Present
1.	03-04-2025	04	02
2	16-04-2025	04	02
3	27-05-2025	04	02
4	23-06-2025	04	02
5	12-08-2025	04	02
6	06-09-2025	04	03
7	17-09-2025	04	02
8	13-11-2025	04	03
9	10-02-2026	04	03

The details of Board meeting held during the Financial Year 2025-26 are furnished under corporate governance report forming part of this report.

BOARD EVALUATION:

The Board of directors has carried out an annual evaluation of its own performance, Board committees and individual directors pursuant to the provisions of the Companies Act, 2013 (“the Act”) and the corporate governance requirements as prescribed by Securities and Exchange Board of India (“SEBI”) under Regulation 17(10) of Listing Obligations & Disclosure Requirements, Regulations, 2015. The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information and functioning, etc. The performance of the committees was evaluated by the Board after seeking inputs from the committee members on the basis of the criteria such as the composition of committees, effectiveness of committee meetings, etc. The Board reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS:

The Company proactively keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry.

DISCLOSURE PURSUANT TO RULE 5 OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014:

Disclosure pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 has been made in the prescribed Format and forms part of the Directors’ Report as Annexure IV.

SEPARATE MEETING OF INDEPENDENT DIRECTORS:

In terms of requirements under Schedule IV of the Companies Act 2013 and the Listing Regulations, 2015, a separate meeting of the Independent Directors was held on 10/02/2026.

The independent Directors at the meeting reviewed the following:-

- Performance of Non Independent Directors and board as a whole.
- Performance of the Chairperson of the company, taking into the account the views of executive directors and non-executive directors.

- Assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

LISTING OF STOCK ON EXCHANGES:

Your Directors take an immense pleasure in informing you that with effect from 28th August, 2015, the Equity shares of your company (bearing ISIN: INE062F01011) got listed and admitted to dealings on the Capital Market Segment of Metropolitan Stock Exchange of India Ltd. (Formerly known as MCX Stock Exchange Limited). Company's shares are also listed on Calcutta Stock Exchange since incorporation.

CORPORATE GOVERNANCE:

The Board of Directors and Management believe in adopting and practicing principles of Good Corporate Governance with a view to:-

- Safeguard shareholders' interest through sound business decisions, prudent financial management and high standard of business ethics: and
- Achieve transparency, accountability and integrity in the dealings and transactions of the Company

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards, have been followed and there are no material departures.
- ii. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- iii. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company, and for preventing and detecting fraud and other irregularities;
- iv. They have prepared the annual accounts on a going concern basis;
- v. They have laid down internal financial controls to be followed by the company and such internal financial controls are adequate and operating effectively.
- vi. They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

No frauds have been reported by the auditors other than those reportable to the central government under section 143(12) during the year

Based on the framework of internal controls and compliance systems established and maintained by the company, work performed by the internal, statutory and secretarial auditor and external consultants and the reviews performed by management and the relevant Board Committees, including the audit committee, the Board is of the opinion that the company's internal financial control were adequate and effective during the financial 2024-25.

DIRECTORS & KEY MANAGERIAL PERSONNEL/ DECLARATION ON INDEPENDENT DIRECTORS:

Pursuant to the provisions of Section 149 (7) of the Companies Act, 2013 (" Act), all Independent directors have submitted declarations that each of them meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16(1) (b) of the SEBI Regulations, 2015.

During the financial-year 2025-26 there is no change in the composition of the Board of Directors and Key Management Personnel:

As on **March 31, 2026** the composition of Board of Directors is as follows:

S.No.	Name	Designation
1	Shri Deepanshu Sureka	Managing Director (Executive-Promoter)
2.	Smt. Veena Aggarwal	Director (Non-Executive, Promoter)
3.	Shri Atul Kumar	Director (Non-Executive Independent)
4.	Shri Dinesh Khanna	Director (Non-Executive Independent)

Change in the composition of the Board of Directors after March 31, 2026 till the date of signing of this Report:-

- Smt. Radha Chauhan (DIN:11881686) appointed as Additional Director in the category of Non-Executive Independent Woman- Director wef August 11, 2026 subject to approval of shareholders,
- Smt. Veena Aggarwal (DIN: 00060415) (Non-Executive, Non-Independent) vacated the office of Director wef August 13, 2026,

Smt. Veena Agarwal has vacated the office of Director(s) with effect from end of business hours on **August 13, 2026**, by operation of law under Section 167(1)(b) of the Companies Act, 2013, on account of having absented herself from all the meetings of the Board of Directors held during the period of twelve (12) months, with or without seeking leave of absence of the Board. The aforesaid vacation of office has occurred solely on account of the operation of Section 167(1)(b) of the Companies Act, 2013 and there are no other material reasons for the cessation of her directorships.

The composition of Board of Directors and Key Managerial Personnel as on date of signing of this Report is as follows:

Board of Directors

S.No.	Name	DIN	Designation
1	Shri Deepanshu Sureka	10060642	Managing Director (Executive-Promoter)
2.	Shri Atul Kumar	00060233	Director (Non-Executive Independent)
3.	Shri Dinesh Khanna	10871462	Director (Non-Executive Independent)
4.	Smt. Radha Chauhan	11881686	Additional Director (Non-Executive Independent)
Key Managerial Personnel		PAN	Designation
1.	Shri Binay Kumar	ALIPK3855G	CFO
2.	Smt. Shweta Agarwal	AKVPA8325M	Company Secretary

During the year the non-executive directors of the Company had no pecuniary relationship or transactions with the Company.

There has been no changes in the KMPs during FY 2025-26 with Shri Deepanshu Sureka as Managing Director. Sh. Binay Kumar as Chief Financial Officer and Smt. Shweta Agarwal as the Company Secretary of the company as on 31/03/2026.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS:

The Company's policy on directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been disclosed under the heading Nomination and Remuneration Committee/Policy below.

The details of committees of directors, their constitution, number of meetings held during 2025-26 and members present and attended those meetings are given under corporate governance section attached herewith

RISK MANAGEMENT POLICY

The Company has developed and implemented the Risk Management Policy and the Audit Committee of the Company reviews the same periodically. The Company recognizes that risk is an integral and unavoidable component of business and hence is committed to managing the risk in a proactive and effective manner. The Company's Management systems, organizational structures, processes, standards, code of conduct and behaviors together form the Risk Management System of the Company and are managed accordingly.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Your directors have established a Vigil (Whistle Blower) Mechanism and formulated a Policy in order to provide a framework for responsible and secure whistle blowing/vigil mechanism. The Vigil (Whistle Blower) Mechanism aims to provide a channel to the Directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the codes of conduct or ethic policy. This mechanism also provides for adequate safeguards against victimization of Directors and employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

During the year 2025-26, no such report were made to the Chairman of Audit Committee.

PREVENTION OF SEXUAL HARASSMENT POLICY:

The Company has in place a Prevention of Sexual Harassment policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees are covered under this policy.

During the year 2025-26, no complaints were received by the Company related to sexual harassment and hence no complaint is pending as on 31/03/2026 for redressal.

Details of Application made or any proceeding pending under the Bankruptcy & Insolvency Code, 2016 (31 of 2016) during the year: The same is not applicable to the company.

INSIDER TRADING POLICY

The Company's policy on insider trading has been uploaded on the web-site of the company at www.qualitysyntheticfibres.com and all necessary steps have been taken to comply with the said policy.

MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF THE REPORT

No material changes and commitments affecting the financial position of your Company have occurred between the end of the financial year of the Company to which the financial statements relate and on the date of this report.

Significant material orders passed by regulators : Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Father & brother of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties have been submitted , the case is still pending before Hon'ble, Supreme Court of

India. However a specific liability of Rs. 8.86 Crores have been determined against the Company by the Forensic Auditor & confirmed by the Hon'ble Supreme Court of India, against which provisions of Rs. 86 Lacs has been made in the Books of accounts for the year ended 31.3.2020.

Impact of Covid-19: A nation-wide lockdown was declared by the Government of India wef March 24, 2020 due to out-break of Covid-19 pandemic, which was extended in phases upto May 31, 2020. This pandemic has resulted in significant decrease in economic activities across all the sectors including that of our company. The Company has considered the possible effects that may result from the COVID- 19 pandemic on the carrying value of property, plant and equipment, inventories, receivables and other assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statement has used internal and external sources of information and concluded that no adjustments are required to the financial results. Given the dynamic nature of pandemic the Company will continue to monitor the developing scenario for any material changes

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of your Company during the year under review.

INTERNAL FINANCIAL CONTROLS:

The Company has identified all key internal financial controls, which impacts the financial statements, as part of Standard Operating Procedures (SOPs). The SOPs are designed for all critical processes across all plants, warehouses and offices wherein financial transactions are undertaken. The SOPs cover the standard processes, risks, key controls and each process is identified to a process owner. The financial controls are tested for operating effectiveness through management ongoing monitoring and review process and independently by the Internal Audit. In our view the Internal Financial Controls, effecting the financial statements are adequate and are operating effectively.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and reported correctly. The internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by in house trained personnel. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. The internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons. Apart from the above the company had engaged **M/s SHRUTI AMIT JAIN & CO, Chartered Accountant (FRN: 044192N)**, Faridabad, to conduct Internal Audit during the year **2025-26**.

STATUTORY DISCLOSURES:

-No Frauds Were Reported By Auditors Or Reported To Central Government In The Financial Year Ended On March 31, 2026.

-None Of The Directors Of Your Company Is Disqualified As Per The Provisions Of Section 164(2) Of The Act. The Directors Of The Company Have Made Necessary Disclosures, As Required Under Various Provisions of The Act.

EXTRACT OF ANNUAL RETURN:**WEBLINK OF THE COMPANY FOR :**

The web Link of the company <https://www.qualitysyntheticfibre.com/annual-returns.html> where the Annual Returns referred to in sub-section (3) of section 92 has been placed.

STATUTORY AUDITORS:

There has been no change in the Statutory Auditors of your company. For the reporting period 2025-26 M/s Vipin Mishra & Co Chartered Accountants (FRN:039103N), Faridabad with Firm Registration Number 002817N is the Statutory Auditors for one term of Five years from the conclusion of 49th Annual General Meeting till the conclusion of 54th (Fifty fourth) Annual General Meeting to be held in the year 2029, at a remuneration of Rs. 30,000/- (Rupees Thirty Thousand only) per annum.

AUDITORS' REPORT:

Auditors' observations in their Report are explained in various notes to the accounts and, therefore, do not call for any further comments

The statutory audit report for the year 2024-25 does not contain any further qualification, reservation or adverse remark or disclaimer made by statutory auditor.

SECRETARIAL AUDITOR:

The Board of Directors of the Company, in compliance with section 204 of the Act read with SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015, as amended, have appointed Ms. Jyoti Arya, Practicing Company Secretary (M. No.-A48050/ COP-17651) as the Secretarial Auditors to conduct secretarial audit of the Company for a term of continuous Five years period i.e. for Financial years commencing 2025-26 upto 2029-30, subject to approval of the shareholders in the ensuing 50th AGM.

The Secretarial Audit Report as per Section 204 of the Act for FY 2025-26 is placed as annexure to this report.

No adverse comments have been made in the said report by the Practicing Company Secretary.

STATEMENT ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

Pursuant to Clause (xiii) of sub-rule (5) of Rule 8 of the Companies (Accounts) Rules, 2014, the Board of Directors hereby confirms that the Company has complied with the provisions of the Maternity Benefit Act, 1961 during the year under review. The Company has taken adequate measures to ensure a safe and supportive working environment for women employees in accordance with the aforesaid Act.

MANAGEMENT DISCUSSION & ANALYSIS:

A Public Limited Company in the name of Quality Investments Limited was got incorporated on 5th April, 1975 with registration certificate issued by the Registrar of Companies West Bengal vide Registration Certificate No. 29956 of 1975 with seven subscribers to the Memorandum of Association with the object of financing business. The Certificate of commencement of business was also granted by ROC to the company on 5th May, 1975. Subsequently, the name of the company was changed to Quality Synthetic Industries Limited and a fresh Certificate of Incorporation was obtained on 8th March, 1988 with the object of taking up the business of financing and manufacturing.

The Company is a non-banking financial Company and was got registered with the Reserve Bank of India on 23.03.1998.

The Company is listed on Metropolitan Stock Exchange of India Ltd.(MSEI) and Calcutta Stock Exchange and the last quoted price at Calcutta Stock Exchange was of Rs.155.25 being the highest and Rs. 134.70 being the lowest during the financial year 2005-06.

The Company has started the business of trading. In this way, the company has diversified its activities from financing to development of real estate business.

RISKS & CONCERNS:

At Quality Synthetic Industries Limited, all key functions and divisions are independently responsible to monitor risk associated within their respective areas of operation such as financing and dealing in the sale/purchase of securities of other bodies corporate. Since the trading of securities is governed by the fluctuating trend of the market of securities listed on Stock Exchanges not only of the country but also of abroad as well as the government policies from time to time, profitability of the company is very much volatile.

Your company has identified the following risks with possible impact on the company and the mitigation plans of the company:

Key Risk	Impact on the Company	Mitigation Plans
Fluctuations in the values of Securities listed on Stock Exchanges	Profitability of the company is dependent on fluctuating trend of the market of securities listed on Stock Exchange.	By diversifying the portfolio so as to minimize the impact of wide fluctuations in market prices of securities.
Compliance risk.	Any default can attract heavy penal provisions.	By regularly monitoring and reviewing of changes in the regulatory framework and timely compliance thereof.
Interest Rate-risk.	Any increase in interest rate can affect the finance cost.	Dependence on debt is minimum and we have sufficient funds with Banks to settle the entire debt in case need arises.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

Information required under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies(Accounts) Rules, 2014, with respect to conservation of energy, technology absorption and foreign exchange earnings/outgo:

A. CONSERVATION OF ENERGY:

Measures taken, additional investments and impact on reduction of energy consumption

Disclosure of particulars with respect to Conservation of Energy. Nil

B. TECHNOLOGY ABSORPTION

Disclosure of particulars with respect to Technology Absorption NA

(i) Efforts in brief made towards technology absorption, adaptation and innovation & (ii) Benefits derived as a result of the above efforts & (iii) Technology Imported during the last three years.

Following steps have been taken for enhancing productivity and quality improvements, resulting in enhanced safety and environmental protection measures and conservation of energy:- NA

1. Expenditure on R&D: -NA-

(A) FOREIGN EXCHANGE EARNINGS AND OUT GO:

(Rs. in Lacs)

	2025 –26	2024 –25
a) F.O.B. Value of Exports	Nil	Nil
b) Earning in foreign exchange	Nil	Nil
c) Foreign Exchange out go – Travelling	Nil	Nil

Ratios	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	13.419	5.621	7.798
Current Ratio	1.663	0.862	0.801
Debt Service coverage ratio	1.501	1.200	0.301
Return on Equity Ratio	20.78%	10.30%	0.105
Inventory Turnover Ratio	7.052	13.941	-6.889
Trade Receivables turnover ratio	36.938	15.345	21.593
Trade payables turnover ratio	13.236	20.734	-7.498
Net capital turnover ratio	42.813	76.098	-33.286
Net profit ratio	1.20%	1.08%	0.001
Return on Capital employed	10.02%	7.59%	0.024
Return on investment	5.11%	6.84%	-0.017

PARTICULARS OF REMUNERATION OF DIRECTORS/ KMPs/EMPLOYEES:-

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5 (2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached as **Annexure** which forms part of this report.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 and the comparison of remuneration with the percentile increase in the managerial remuneration and justification thereof.

S. N o.	Name of Director/ KMP	Ratio of Remuneration of Director to median remuneration of Employee	% Increase in the Remuneration	% increase in the median remuneration of employees	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration

1	NA	NA	NA	NA	NA
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There has been no major increase in the remuneration of employees including Managing director, Chief Financial Officer and company secretary during the financial year 2025-26 in view of financial conditions of the company.

GENERAL:

Your Directors state that no disclosure or reporting is required for the year 2025-26 in respect of the following items as there were no transactions on these items during the year under review. Further it is hereby affirmed that:-

- There is no Issue of equity shares with differential rights as to dividend, voting or otherwise.
- There is no Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
- As there is no subsidiary neither the Managing Director nor the Whole-time Director of the Company receive any remuneration or commission from its subsidiaries.
- During the year under review, neither any fraud of any kind on or by the Company has been noticed by the Board of Directors of the Company nor reported by the Auditors of the Company. The Company has an internal financial control system, commensurate to the size of the business, in place.

ACCOUNTING TREATMENT

There has been no change in the accounting treatment for preparation of financial results, during the year under review.

ACKNOWLEDGEMENT:

Your Directors wish to express their gratitude to the Banks, Employees as well as Customers for their timely help in smooth functioning of your Company. Your Directors also extend their thanks to all the Shareholders of the Company for their trust and confidence in the Board of Directors of the Company.

By order of the Board of Directors
QUALITY SYNTHETIC INDUSTRIES LIMITED

Sd/
DEEPANSHU SUREKA
MANAGING DIRECTOR
DIN- 10060642

Sd/
ATUL KUMAR
(Director)
DIN-00060233

Date: September 07, 2026
Place: Faridabad

REPORT ON CORPORATE GOVERNANCE

1. The Company's Philosophy on Corporate Governance

The Board of Directors and Management believe in adopting and practicing principles of good Corporate Governance with a view to:-

- Safeguard shareholders' interest through sound business decisions, prudent financial management and high standard of business ethics; and
- Achieve transparency, accountability and integrity in the dealings and transactions of the Company.

2. Board of Directors

(i) Composition: -

As on **March 31st 2026** the Board of Directors comprises of following Directors as under: -

S. No.	Name of Director	Brief Particulars	Category
Promoter Group			
1.	Shri Deepanshu Sureka	He is in business having 5 years' working experience in Steel Industry. Having experience in the field of general management & Finance & Marketing He joined the Board as Managing Director wef. 03/03/2023 .	Managing Director
2.	Smt. Veena Aggarwal	She is in business having 42 years' experience in the field of finance & investment. She joined the Board as Woman Non-Executive Promoter Director wef 24/01/2024.	Non-executive
Independent			
2.	Shri Atul Kumar	Mr. Atul Kumar has rich experience in the field of Information technology & general management. He joined the Board as a Non-Executive Independent director wef 24/01/2024.	Shri Atul Kumar
3.	Shri Dinesh Khanna	Mr. Dinesh Khanna has over 31 years of experience in the field of Law & management. He joined the Board as a Non-Executive Independent director wef 14/12/2024.	Non-executive

The Company keeps its Directors informed of the activities of the Company, its management and operations and provides an overall industry perspective as well as issues being faced by the industry from time to time. The details of various familiarization programmes provided to the Directors of the Company is available on the Company's website: <https://www.qualitysyntheticfibre.in/pdf/QUALITY-Familiarization-programme290621%20-%20Copy.pdf>

(ii) Board Meetings and attendance: -

Nine Board Meetings were held during the financial year ended on 31st March, 2026 and the gap between two Board Meetings did not exceed four months. The dates on which Board meetings were held are as follows: -

Sl No.	Date of Meeting	Board Strength	No. of Directors Present
1.	03-04-2025	04	02
2	16-04-2025	04	02
3	27-05-2025	04	02
4	23-06-2025	04	02
5	12-08-2025	04	02
6	06-09-2025	04	03
7	17-09-2025	04	02
8	13-11-2025	04	03
9	10-02-2026	04	03

(iii) Attendance of each Director at the Board meetings and last Annual General Meeting (AGM) and the number of Companies and committees where he is Director/Member:-

S No	Name of Director	Category of Directorship	Number of Board Meetings Attended	Attendance at the Last AGM held on 30/09/2025	Number of Directorships in public Co. including this company	Number of committee positions held in Companies(Audit / Stakeholder Committees)
1.	Shri Deepanshu Sureka	Executive-Promoter	10	No	01	02
2.	Smt. Veena Aggarwal	Non-Executive-Promoter	Nil	No	02	0
3.	Shri Atul Kumar	Non-Executive-Independent	15	No	02	04
4.	Shri Dinesh Khanna#	Non-Executive-Independent	03	Yes	01	02

Other Directorships

S No.	Name of the Director	Names of the Public Companies where the person is a director(Other than this company)	Category of directorship
1.	Shri Deepanshu Sureka	Nil	Promoter-Non-Executive
2.	Smt. Veena Aggarwal	1.Mauria Udyog Ltd.	Non-Independent-Non-Executive
3.	Shri Atul Kumar	1.Mauria Udyog Ltd	Independent-Non-Executive
4.	Shri Dinesh Khanna	Nil	Independent-Non-Executive

➤ **Chart setting out the skills/expertise/competence of the Board of Directors:-**

Core skills/expertise/ competencies identified by the board of directors as required in the context of its business(es) and sector(s) for it to function effectively	Those actually available with the board
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1. Ability to understand Financial Markets 2. Ability to understand Regulatory/Statutory framework applicable to the Company 3. Quick decision making 4. Understanding of Company's business 5. Experience in developing policies and processes relating to corporate governance 6. Leaderships skills for guiding the management team 7. Ability to formulate long term and short term business strategies 8. Ability to understand Financial Statements	As per the Board, all these skills/expertise/ competencies are available with the Board
--	---

➤ **Confirmation by the Board regarding Independent Directors**

The Board of Directors do hereby confirm that in the opinion of the board, the independent directors fulfill the conditions specified in SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and are independent of the management.

3. COMMITTEES OF THE BOARD OF DIRECTORS:

(I) AUDIT COMMITTEE:

The constitution of the Audit Committee is in accordance with the requirements of Section 177 of the Companies Act, 2013 (here-in-after known the "Act") read with Reg. 18 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended. The composition of this committee as on 31st March, 2026 consisted of three directors, namely **Shri Atul Kumar (Non-executive Independent director) as Chairman wef 13-12-2024, Shri Dinesh Khanna (Non-executive Independent director) as Member wef 14-12-2024 and Shri Deepanshu Sureka (Executive directors) in place of Mrs. Veena Aggarwal wef 01-07-2025.**

- The terms of reference of the Audit Committee are as set-out in Section 177 of the Act.
- The Audit Committee had Five Meetings during the financial year 2025-26 ended on 31st March, 2026 as per details thereof and the names of Directors who attended the said meetings, are as under:-

Attendance of Directors at the Audit Committee Meetings held during the financial year **2025-26:-**

Name of Director	27-05-2026	12-08-2025	06-09-2025	13-11-2025	10-02-2026
Shri Atul Kumar Chairman	Yes	Yes	Yes	Yes	Yes
Smt. Veena Aggarwal Member	No	NA	NA	NA	NA
Shri Dinesh Khanna Member	Yes	Yes	Yes	Yes	Yes
Shri Deepanshu Sureka#	NA	No	Yes	Yes	Yes

Note # Deepanshu Sureka appointed wef 01-07-2025 in place of Smt. Veena Aggarwal

4. NOMINATION AND REMUNERATION COMMITTEE:

Pursuant to section 178(1) of the Companies Act 2013 read with Regulation 19(1) /(2) of SEBI (LODR) Regulations, 2015, your directors have constituted the Nomination and Remuneration Committee comprising of three Non-Executive directors, all of whom are Non-Executive directors, out of which Two are Independent and the Chairman being an Independent director. The composition of this committee as on 31st

March, 2026 consisted of three directors, namely **Shri Atul Kumar (Non-executive Independent director) as Chairman wef 13-12-2024. Veena Aggarwal (Non-executive Non-Independent director) as Member wef 12-02-2024 and Shri Dinesh Khanna (Non-executive Independent director) as Member wef 14-12-2024.** Details of meetings held and attendance thereat is summarised as below

Name of Director	Category	Date	
		03-04-2025	10-02-2026
Shri Atul Kumar	Member-Chairman Non-Executive and Independent Director	Yes	Yes
Smt. Veena Aggarwal	Member; Non-Executive and Non-Independent Director	No	No
Shri Dinesh Khanna	Member; Non-Executive and Non-Independent Director	Yes	Yes

The said committee has been entrusted with the responsibility of formulating and recommending to the Board a policy relating to the remuneration of the directors, key managerial personnel and other employees; formulation of criteria for evaluation of Independent Directors and the Board, devising a policy on Board diversity and identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and to recommend to the board their appointment and removal.

Pursuant to Section 178 of the Act, the Nomination and Remuneration Committee has adopted a Nomination and Remuneration Policy which provides guidance on:

Selection Criteria for Directors: The Company shall consider the following aspects while appointing a person as a Director on the Board of the Company:

Skills and Experience: The candidate shall have appropriate skills and experience in one or more fields of technical operations, finance, law, management, sales, marketing, administration, public administrative services, corporate governance, or any other discipline related to the Company's business.

Age Limit: The candidate should have completed the age of twenty-one (21) years and should not have attained the age of seventy (70) years.

Conflict of Interest: The candidate should not hold Directorship in any competitor company, and should not have any conflict of interest with the Company.

Directorship: The number of companies in which the candidate holds Directorship should not exceed the number prescribed under the Act or under the Listing Agreement requirements.

Independence: The candidate proposed to be appointed as Independent Director, should not have any direct or indirect material pecuniary relationship with the Company and must satisfy the requirements imposed under the Act or under the Listing Agreement requirements

Selection Criteria for Senior Management: As per policy, Senior Management for the purpose of this policy shall mean employees hired at the level of Divisional Heads and Corporate Functional Heads or equivalent positions. The policy provides that the candidate should have appropriate qualifications, skills and experience for discharging the role. The qualifications, skills and experience of each such position shall be defined in the job description, which will be maintained by the HR function.

Remuneration for Directors, KMP and other Employees: The policy provides that the remuneration of Directors, KMP and other employees shall be based on the following key principles:

- **Pay for performance:** Remuneration of Executive Directors, KMP and other employees is dependent on short and long-term performance objectives appropriate to the working of the Company and its goal. The remuneration of Non-Executive Directors shall be decided by the Board based on the profits of the Company and industry benchmarks.
- **Balanced rewards to create sustainable value:** The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Directors and employees of the Company and encourage behavior that is aligned to sustainable value creation.
- **Competitive compensation:** Total target compensation and benefits are comparable to peer companies in the manufacturing industry and commensurate to the qualifications and experience of the concerned individual.
- **Business Ethics:** Strong governance processes and stringent risk management policies are adhered to, in order to safeguard our stakeholders' interest.

Performance Evaluation:

The process approved by the Nomination and Remuneration Committee requires the Chairman to initiate the performance evaluation process in the months of January-March every year. The performance evaluation is conducted based on approved criteria in the evaluation forms. The process highlights are as under:

- a) **Board:** Each Board member completes the self-evaluation form. Independent Directors discuss the self-evaluation forms in a separate meeting and share their feedback with the Chairman. The Chairman discusses the evaluation form analysis with the Managing Director and later with the entire Board at the Board Meeting
- b) **Committees:** Each Committee member completes the self-evaluation form and shares feedback with the Chairman. The Chairman discusses the evaluation form analysis with the Managing Director and later with the entire Board at the Board Meeting.
- c) **Chairman and Executive Directors:** Each Board member completes the peer evaluation form. Independent Directors discuss the peer evaluation forms in a separate meeting and share their feedback with the Chairman. The Chairman conveys feedback individually to the concerned Directors.
- d) **Independent Directors:** Each Board member completes the peer evaluation and shares feedback with the Chairman. The Chairman conveys feedback individually to the concerned Directors.

Remuneration to Director:

Sitting fees of Rs.250/- for attending each Board Meeting and for Committee meetings is paid to each of the directors, who are not paid any remuneration. There is no pecuniary relationship and transactions with Non-Executive Directors.

During the financial year **2025-26 ended on 31st March, 2026 Shri Deepanshu Sureka, Managing Director** was paid remuneration amounting to Rs. 27, 00,000/- @2, 25,000 per month.

Sitting fees paid to Directors for meetings of the Board and Committee during 2025-26:-

Name of Directors	No. of Board Meetings attended	No. of Committ ee Meetings attended	Sitting Fee paid (Rs.)
Shri Deepanshu Sureka	05	05	Nil
Smt. Veena Aggarwal	0	0	0
Shri Atul Kumar	08	11	4,750/-
Shri Dinesh Khanna#	08	11	4,750/-
Total			9,500/-

- **Service contracts**, notice period, severance fees- N.A.
- **Number of shares and convertible instruments** held by non-executive directors. - Nil

5 STAKEHOLDERS' RELATIONSHIP COMMITTEE (SRC):

Your directors have re-constituted the existing Shareholders' Grievance Committee by broadening the scope to include all security holders and their grievance- redressal as part of the new mandatory Committee to be called Stakeholders' Relationship Committee comprising of **Shri Atul Kumar (Non-executive Independent director) as Chairman wef 13-12-2024**, **Shri Dinesh Khanna(Non-executive Independent director) as Member wef 14-12-2024** and **Shri Deepanshu Sureka (Executive director) as a Member wef 01-07-2025 in place of St. Veena Aggarwal.**

During the year 2025-26 the Stakeholders Committee met four times and provided status updates to the Board of directors of the company.

Attendance of Directors at the **SRC Meetings** held during the financial year **2025-26:-**

Name of Director	16-04-2025	12-08-2025	13-11-2025	10-02-2026
Shri Atul Kumar-Member/Chairman	Yes	Yes	Yes	Yes
Smt. Veena Aggarwal-Member	No	NA	NA	NA
Shri Dinesh Khanna#-Member	Yes	Yes	Yes	Yes
Shri Deepanshu Sureka-Member#	NA	No	Yes	Yes

Note # Deepanshu Sureka appointed wef 01-07-2025 in place of Smt. Veena Aggarwal

Status of Share-transfer/ Shareholder's complaint during the year 2025-26

Number of pending transfers	Nil
Number of Shareholders' Complaints received	Nil
Number of Complaints	Nil
Not solved/pending for redressal	Nil

RISK MANAGEMENT POLICY

The Company has developed and implemented the Risk Management Policy and the Audit Committee of the Company reviews the same periodically. The Company recognizes that risk is an integral and unavoidable component of business and hence is committed to managing the risk in a proactive and effective manner. The Company's Management systems, organizational structures,

processes, standards, code of conduct and behaviors together form the Risk Management System of the Company and are managed accordingly.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Your directors have established a Vigil (Whistle Blower) Mechanism and formulated a Policy in order to provide a framework for responsible and secure whistle blowing/vigil mechanism. The Vigil (Whistle Blower) Mechanism aims to provide a channel to the Directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the codes of conduct or ethic policy. This mechanism also provides for adequate safeguards against victimization of Directors and employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases.

During the year 2025-26, no such report were received by the Chairman of the Audit Committee

6. Code of Conduct for the Directors & Senior Managerial Personnel

In compliance to the provisions of Regulation 17(5) of the Listing Agreement, the Board has laid down a code of conduct for all the Board Members and Senior Managerial Personnel and all Board Members and Senior Managerial Personnel have affirmed compliance of code of conduct as on 31st March, 2026 and a declaration to that effect duly signed by the Managing Director is attached and forms part of this report.

7. Details of Prospectus & letter of offer

No Prospectus & letter of offer for issuances and related filings were made to the stock exchange where it is listed.

8. General Body Meetings

Details of location and time of holding of last three Annual General Meetings:

AGM for the Financial Year Ended	Venue	Date	Time
2022-2023 48 th AGM	Room No. 107, 1 st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001	21-09-2023	02:00 PM
2023-2024 49 th AGM	Room No. 107, 1 st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001	30-09-2024	02:00 PM
2024-25 50 th AGM	Room No. 107, 1 st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001	30-09-2025	02.:00 PM

As per the provisions of the Act and SEBI Listing Regulations, 2015, the shareholders were given the option to vote on all resolutions through electronic means, Independent Scrutinizers were appointed for conducting the voting / poll and remote e-voting process in a fair and transparent manner connected with the aforesaid AGMs.

Postal ballot (through e-voting) in last 3 years & Details of Special Resolution passed through Postal Ballot:

Financial Year	Cut-off Date	Voting period	E Voting results announcement date	Resolutions
2023-24	19-01-2024	26-01-2024 to 24-02-2024	27-02-2024	1.- <u>Ordinary Resolution</u> -Appointment of M/s CA Vipin Mishra & Company, Chartered Accountants (FRN:039103N), Faridabad as the Statutory Auditors of the Company to fill the casual vacancy, who will hold office till the conclusion of next AGM. 2.- <u>Ordinary Resolution</u> Appointment Of Smt. Veena Agarwal (Din: 00060415) As A Woman Director (Non-Executive-Promoter) 3- <u>Special Resolution</u> Appointment Of Mr. Atul Kumar (Din: 00060233) As Non-Executive Independent Director.
2024-25	31-01-2025	10-02-2025 to 11-03-2025	13-03-2025	<u>Special Resolution</u> Appointment Of Mr. Dinesh Khanna (DIN: 10871462) As Non-Executive Independent Director
2025-26	31-03-2025	07-04-2026 to 06-05-2026	07-05-2026	<u>Special Resolution</u> Increase in remuneration of Mr. Deepanshu Sureka, MD (DIN:10060642) wef April 01, 2025 :

Ms. Jyoti Arya of M/s JYOTI ARYA & ASSOCIATES, Company Secretaries (COP-17651), New Delhi in practice was appointed as the Scrutinizer, for conducting the Postal **Ballot** held during 2025-26 for e-voting process in a fair and transparent manner connected with the aforesaid Postal Ballots.

9. Details of Directors seeking Appointment/Reappointment in the ensuing Annual

General Meeting to be held on September 30, 2026.

Pursuant to regulation 36 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 issued by the Institute Of Company Secretaries of India (ICSI) information about the director proposed to be re- appointed/ appointed by member in the ensuing AGM have been furnished in the Notice calling the ensuing 51th AGM.

10. Disclosure

(a) Materially Significant related party transactions

- i Transactions with related parties have been disclosed in Annexure to Form AOC-2 and in Notes of the Annual Accounts for the year 2025-26.
- ii The terms & conditions of the above mentioned transactions are not prejudicial to the interest of the Company and there is no transaction of material nature. The closing balances of such related parties, wherever outstanding, are not overdue.

(b) Details of non-compliance by the company, penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

There was no instance of penalties, strictures imposed on the Company by Stock Exchange or SEBI or any statutory authority as well as non-compliance of any matter related to the Capital Markets during the last three years.

11. Means of Communication

The quarterly and yearly results are published in English in widely circulating “The Financial Express” and in Bengali in “Arthik Lipi” from Kolkata.

12. General Shareholder information

AGM : Date, time and venue	51 th AGM to be held on Tuesday, September 29, 2026 at 02:00 P.M.at Room No.107, 1 st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700001
• Financial Calendar (Tentative)	
Results for quarter ending June 30, 2025 Declared on	12 th August, 2025
Results for quarter ending September 30, 2025	13 th November, 2025
Results for quarter ending December 31, 2025	10 th February, 2026
Audited Results for the entire Financial Year ending March 31, 2026	26 th May, 2026
• Date of Book closure	Wednesday, the 23 rd September, 2026 to Tuesday, the 30 th September, 2026 (both days inclusive)
Stock Code – Physical Stock Symbol- Demat ISIN Number for NSDL and CDSL	27005 on Calcutta Stock Exchange QUALITY-MSEI INE062F01011
High/Low of Market price of the Company's shares traded on the Stock Exchange during the financial year ended 31 st March, 2026	The shares have not been traded during the Financial Year 2025-26. The last quoted price was of Rs.134.80 per share as per the transaction on Calcutta Stock Exchange on 18.07.2012.
• Registrar & Transfer Agents	M/s Beetal Financial & Computer Services Pvt. Ltd. BEETAL HOUSE”, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062. Phone No. 011-29961281-82 Fax No. 011-29961284

- Share Transfer System

All the transfers received are processed by the Registrar and Share Transfer Agent. Share Transfers are registered and returned within maximum of 15 days from the date of lodgement if documents are complete in all respect. In case the shares are transferred through Demat mode, the procedure is adopted as stated in Depositories Act, 1996.

Shareholding pattern as on 31.03.2026

Category	Nos. of Shares	Percentage
Promoters	25,68,909	46.71
Persons acting in concert	-	-
Mutual Funds & UTI	-	-
Banks, Financial Institution & Insurance Companies	-	-
FII's	-	-
Private Corporate Bodies	9,15,664	16.65
Indian Public	20,15,427	36.64
NRI/OCBs	-	-
Total	55,00,000	100.00

- **Distribution of shareholding as on 31st March, 2026**

SHARE HOLDING OF NOMINAL VALUE OF RS. 10	NUMBER OF SHAREHOLDERS	% TO TOTAL	NO OF SHARES	AMOUNT IN RS	% TO TOTAL
UPTO TO 5000	214	59.777	1737	17370.00	0.0316
5001 TO 10000	6	1.695	5000	50000.00	0.0909
10001 TO 20000	7	1.955	12500	125000.00	0.2273
20001 TO 30000	11	3.073	32050	320500.00	0.5827
30001 TO 40000	7	1.955	27000	270000.00	0.4909
40001 TO 50000	12	3.352	57484	574840.00	1.0452
50001 TO 100000	25	6.983	191150	1911500.00	3.4755
100001 AND ABOVE	76	21.229	5173079	51730790.00	94.0560
TOTAL--->>>	358	100.00	5500000	55000000.00	100.0000

- **In case the securities are suspended from trading, the directors report shall explain the reason thereof: N/A.** The securities of the Company have never been suspended from trading
- **Dematerialization of shares and liquidity:**

- **Liquidity:-** Out of total number of 55,00,000 Equity Shares of the Company 54,96,163 constituting 99.93% of the issued, subscribed and paid-up share capital were held in dematerialised form as on March 31, 2026 and as such, there is sufficient liquidity in the stock.
- **Outstanding global depository receipts or American depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity:** The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments till date.
- **Details of Compliance With Mandatory Requirements Of SEBI (LODR) Regulations, 2015:** The Company has complied with all the mandatory requirements of the Listing Regulations including compliances mentioned in Part A to Part D of Schedule II.
- **Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):** Information in this regard is

Nil as no funds were raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) during the year under review.
- **A certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority –Certificate Obtained & Attached herewith.**
- **Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance –Certificate obtained & Attached herewith**

(e) Total Fees For All Services Paid By The Listed Entity And Its Subsidiaries, On A Consolidated Basis, To The Statutory Auditor And All Entities In The Network Firm/Network Entity Of Which The Statutory Auditor Is A Part -

The required information for the Financial Year 2025-26 is given as under:-

Fees paid to the Auditors

Name of the Company	Fees paid for Audit (Including Tax Audit) (Rs.)	Fees paid for other services (Rs.)
Quality Synthetic Industries Ltd.	41,000	NA

Fees paid to the all entities in the network firm/network entity of which the statutory auditor is a part

Name of the Company	Fees paid for Audit	Fees paid for other services
NA	NA	NA

(f) Disclosures In Relation To The Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:-

- a. Number of complaints filed during the financial year - **NIL**
- b. Number of complaints disposed off during the financial year - **NIL**
- c. Number of complaints pending as on end of the financial year – **NIL**

Disclosures With Respect To Demat Suspense Account/ Unclaimed Suspense Account:

Escrow demat suspense account/ unclaimed suspense account of the Company got opened as per the requirements of SEBI in relation to the shares of the Company.

15. Declaration of Managing Director

The Code of Conduct for the Directors and the Senior Managerial Personnel was adopted by the Board of Directors. All the Board Members and Senior Managerial Personnel have affirmed that they have complied with the code of conduct during the financial year ended on 31st March, 2026.

By order of the Board of Directors
QUALITY SYNTHETIC INDUSTRIES LIMITED

Sd/-

DEEPANSHU SUREKA
(Managing Director)
DIN-10060642

Sd/-

ATUL KUIMAR
(Director)
DIN-00060233

Date: September 07 2026
Place: Faridabad

Annexure

PARTICULARS OF EMPLOYEES

Pursuant to provisions of section 197 of the Companies Act, 2013 and Rule 5(2) & 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the details of remuneration of the employees are given below:

(a) **Top 10 Employee in terms of remuneration who were Employed throughout the financial year 2025-26:**

S No	Name	Designation	Annual Gross	Nature Of Employment (Whether Contractual or Otherwise)	Qualification and experience of the employee	Date of Commencement of Employment	If employee is relative of any Director or Manager, provide the name of such Director of Manager	% of Equity Capital held
1.	Mr. Deepanshu Sureka	MD	27,00,000	Regular	Graduate	03-03-2023	No	4.91
2.	Mrs. Shweta Agarwal	Company Secretary	1,80,000	Regular	ACS- Company Secretary	01-12-2023	No	0.33
3.	Mrs. Kamlesh Sharma	Accounts Executive	4,20,000	Regular	Graduate	01-05-2010	No	0.76
4.	Mrs. Madhu Garg	Accounts Executive	1,92,000	Regular	Graduate	01-03-2009	No	0.35
5.	Mr. Mahadeo Singh	Accounts Executive	2,53,200	Regular	Graduate	01-04-2023	No	0.31
7.	Binay Kumar	CFO	8,01,488	Regular	CS(Inter)	15-03-2023	No	1.46
8.	Lalita Devi	Accounts Executive	78,000	Regular	Graduate	22-12-2022	No	0.14

Employees who were in the receipt of remuneration aggregating Rs. 1,02,00,000 or more per annum : NIL

- (b)
(c) Employed for part of the financial year and was in receipt of remuneration not less than Rs. 8,50,000 per month : NIL.
(d) Employee who was in receipt of remuneration in excess of that drawn by the Managing Director or whole time director or manager and holds by himself or along with his spouse and dependent children, not less than 2% of the equity shares of the Company : NIL

Note:

- 1 There were no employee in the Company, throughout the financial year or part of the year, who were in receipt of remuneration aggregating Rs. 1,02,00,000 or more per annum or Rs. 8,50,000 per month.

By order of the Board of Directors
QUALITY SYNTHETIC INDUSTRIES LIMITED

-Sd/-

DEEPANSHU SUREKA
(Managing Director)
DIN-10060642

-Sd/-

ATUL KUMAR
(Director)
DIN-00060273

Date: 07-09-2026
Place: Faridabad

QUALITY SYNTHETICS INDUSTRIES LTD.

Annexure - II

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions during FY 2025-26 not at Arm's length basis:

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	-
b)	Nature of contracts/arrangements/transaction	-
c)	Duration of the contracts/arrangements/transaction	-
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	-
e)	Justification for entering into such contracts or arrangements or transactions'	-
f)	Date of approval by the Board	-
g)	Amount paid as advances, if any	-
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	-

2. Details of material contracts or arrangements or transactions during the FY 2025-26 at Arm's length basis: As per Annexure

SL. No.		Details
a)	Name (s) of the related party & nature of relationship	Mauria Udyog Ltd., Common promoters
b)	Nature of contracts/arrangements/transaction	Sale of HR steel coils
c)	Duration of the contracts/arrangements/transaction	Yearly
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	As per mutually agreed ters & conditions at Arms Length basis
e)	Date of approval by the Board	26-05-2026
f)	Amount paid as advances, if any	-

Sd/-
Deepanshu Sureka
Managing Director
DIN-10060642

Sd/-
Atul Kumar
Director
DIN-00060233

Place: Faridabad
Date:07/09/2026

QUALITY SYNTHETIC INDUSTRIES LIMITED					
AOC-2- 2025-26			ANNEXURE-II		
S. No.	Details of the related party	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Nature of contract/arrangement s/transaction	Value of transaction during the reporting period
1	Mauria Udyog Limited	AABCM9522F	Group Company	Loans	334889742
2	Shri Narayan Steel Industries Pvt Ltd	AABCN8416D	Group Company	Loans	-21611254
3	Be Indi Fashions Retail Pvt Ltd	AAGCB7589Q	Group Company	Loans	29243072
4	Mauria Udyog Limited	AABCM9522F	Group Company	Sales	-386734060
5	Achal Estates Pvt. Ltd.	AAFCA0938H	Group Company	Loans	-159700
9	Bihariji Ispat Udyog Ltd	AABCB0830D	Group Company	Loans	9956000
10	Deepanshu Sureka (Director)	CKKPS0791J	KMP	Loans	6000000
11	Bihariji Land & Housing Pvt Ltd	AADCB0590Q	Group Company	Loans	10225564
12	Taanz Fashions India Pvt Ltd	AADCT0167H	Group Company	Loans	-12321741
13	Taanz Fashions India Pvt Ltd	AADCT0167H	Group Company	Share Application	-179000000
15	Bihariji Fancy Fibers & Fabrics Ltd.	AAACB4279M	Group Company	Loans	-1871817
16	Sureka Tubes Industries Pvt. Ltd	AAACS7751F	Group Company	Loans	-6180192
18	Deepanshu Sureka (Director)	CKKPS0791J	KMP	Salary	2700000
19	Binay kumar	ALIPK3855G	KMP	Salary	801488

For QUALITY SYNTHETIC INDUSTRIES LIMITED

SD/-
DEEPANSHU SUREKA
Mg. Director

SD/-
ATUL KUMAR
Director

Place : New Delhi
Date:-07-09-2026



JYOTI ARYA & ASSOCIATES

(Company Secretaries)

A Peer Reviewed Firm

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2026

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration Personnel)
Rules, 2014]*

To:
The Members of
M/S QUALITY SYNTHETICS INDUSTRIES LTD

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Quality Synthetics Industries Ltd (CIN: L65929WB1975PLC029956) (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed hereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011- to the extent applicable to this company.



- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended- to the extent applicable to this company;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009-Not applicable to the Company during the Audit Period;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not applicable to the Company during the Audit Period;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008- Not applicable to the Company during the Audit Period;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client- to the extend applicable to this company;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; - Not applicable to the Company during the Audit Period;
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;- Not applicable to the Company during the Audit Period; and
- (i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- to the extend applicable to this company.

Under the review period, there is non-compliance under Regulation 29(2) for shorter notice- as per MSEI only 1 working day advance intimation was given on 06/02/2026 for board meeting held on 10/02/2026. Further the Company has paid the penalty for the same and the Exchange confirmed unfreeze the demat account of the promoters via their mail dated June 08, 2026.

(vi) (Mention the other laws as may be applicable specifically to the company):

1. The Reserve Bank of India Act, 1934;
2. The Factory Act, 1948;
3. Industrial Disputes Act, 1947;
4. The Payment of wages Act, 1936;
5. The Minimum Wages Act, 1948;
6. Employees State Insurance Act, 1948;
7. The Employees' Provident Fund and Miscellaneous Provisions Act, 1952;
8. Equal Remuneration Act, 1976;
9. The Maternity Benefit Act, 1961;
10. The Contract Labour (regulation and abolition) Act, 1970;
11. The payments of Bonus Ac, 1965;
12. The Environment (Protection) Act 1986;
13. The water (Prevention and control of pollution) Act, 1974;
14. The Air (Prevention and control of pollution) Act, 1981
15. The Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.
16. Consumer Protection Act, 2019;
17. The Indian Contract Act, 1872.
18. The Competition Act, 2002.



I/we have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India-generally complied with.
- (ii) The Listing Agreements entered into by the Company with Calcutta Stock Exchange Limited and Metropolitan Stock Exchange of India Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. as mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of executive directors, non-executive directors and independent directors including a woman director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Under the review period, there is no change in the Board of Directors and KMP of the Company:

Adequate notice is given to all directors at least seven days in advance to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board as the case may be.

Under the review period, there is no change in the Capital of the company and Memorandum of Association (MOA) & Article of Association (AOA) of the Company.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This Report is to be read with our letter of even date which is annexed as *Annexure A* and forms an integral part of this report.

FOR JYOTI ARYA & ASSOCIATES
(Company secretaries)



CS JYOTI ARYA
Membership No. 48050
C.P. No.: 17651
UDIN:- A048050H001263385
PR No. : 2299/2022
Date: 28/08/2026
Place: Delhi



JYOTI ARYA & ASSOCIATES

(Company Secretaries)

A Peer Reviewed Firm
ANNEXURE -A

To
The Members of
M/S QUALITY SYNTHETICS INDUSTRIES LTD

My Secretarial Audit Report for Financial Year ended on 31st March 2026 of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where-ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR JYOTI ARYA & ASSOCIATES
(Company secretaries)



CS JYOTI ARYA
Membership No. 48050
C.P. No.: 17651
UDIN:- A048050H001263385
PR No. : 2299/2022
Date: 28/08/2026
Place: Delhi



JYOTI ARYA & ASSOCIATES

(Company Secretaries)

A Peer Reviewed Firm

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members
M/S QUALITY SYNTHETICS INDUSTRIES LTD

We have examined the books, minute books, forms and returns filed and other records maintained by the Company and declarations made by the directors and explanations given by the Company, M/S Quality Synthetics Industries Ltd having CIN L65929WB1975PLC029956 and having registered office at Anand Jyoti Building, 41, Netaji Subhash Road, Room No.107, 1st Floor, Kolkata -700001 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my/our opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me / us by the Company & its officers, I/We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs.

Sr. No.	Name of Directors	DIN	Date of Appointment
1	Deepanshu Sureka	10060642	03/03/2023
2	Veena Aggarwal	00060415	24/01/2024
3	Atul Kumar	00069233	24/01/2024
4	Dinesh Khanna	10871462	14/12/2024

Note: there is no change in the Board during the Financial Year.

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR JYOTI ARYA & ASSOCIATES

(Company secretaries)

CS JYOTI ARYA

Membership No. 48050

C.P. No.: 17651

UDIN:- A048050H001263451

PR No. : 2199/2022

Date: 28/08/2026

Place: Delhi





JYOTI ARYA & ASSOCIATES

(Company Secretaries)

A Peer Reviewed Firm

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members
M/S QUALITY SYNTHETICS INDUSTRIES LTD

We have examined the compliance of conditions of Corporate Governance by M/S Quality Synthetics Industries Ltd ("the Company"), for the year ended on March 31, 2026, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period from April 01, 2025 to March 31, 2026.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Under the review period, there is non-compliance under Regulation 29(2) for shorter notice- as per MSEI only 1 working day advance intimation was given on 06/02/2026 for board meeting held on 10/02/2026. Further the Company has paid the penalty for the same and the Exchange confirmed unfreeze the demat account of the promoters via their mail dated June 09, 2026.

In our opinion and to the best of our information and according to our examination of the relevant records and the explanations given to us and the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as mentioned in the above mentioned Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

FOR JYOTI ARYA & ASSOCIATES
(Company secretaries)


CS JYOTI ARYA
Membership No. 48050

C.P. No.: 17651
UDIN:- A048050H001263473
PR No. : 2299/2022
Date: 28/08/2026
Place: Delhi



Independent Auditor's Report

To the Members of **QUALITY SYNTHETIC INDUSTRIES LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **QUALITY SYNTHETIC INDUSTRIES LIMITED** (the Company), which comprise the balance sheet as at 31st March, 2026 and the statement of Profit and Loss and statement of cash flows for the year ended 31st March 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters:

Key audit matters are those matters that in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. Those matters were, addressed in the context of our audit of the financial statements as a whole, and it forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.



Key Audit Matters	How our Audit addressed the Key / audit Matters
Significant material orders passed by regulators/ court Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case titled Bikram Chatterji & Ors (Petitioner's) vs Union of India & Ors. (Respondent).	We obtained details of demands relating to aforesaid order of Hon'ble Supreme Court of India, dt 14.10.2019 which has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies and has ordered Mg. Director & Father & brother of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of properties have been submitted, the case is still pending before Hon'ble, Supreme Court of India, till this date. However, a specific liability of Rs. 8.86 Crores have been determined by the Forensic Auditors & confirmed by the Hon'ble Supreme Court of India, provisions of which, has not been made in the Books of accounts for the year ended 31.3.2020. The effect of above if any has not been taken in the financial statement for the year ended 31.03.2020.
Loans /Advances	No agreement for Loans & advances given / taken shown to us & therefore the basis for such transactions are not verifiable
Loans, Advances, Sundry Debtors and Sundry Creditors	In the opinion of the management, current assets, loans and advances will have a value on realization in the ordinary course of business at least equal to the amount at which they are stated. The balances of sundry debtors, sundry creditors and loans and advances are however, subject to confirmations and adjustments, if any. Moreover, loan given to certain parties have been squared off during the year by making journal entries on the basis of letter from borrower.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this order information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2015, As Amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure A'. Our Report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

FOR VIPIN MISHRA AND COMPANY
CHARTERED ACCOUNTANTS
FRN-039103N

VIPIN MISHRA
(Prop.)
M. NO. 538129
Place:-Faridabad
Date : 26.05.2026
UDIN:- 26538129ZVNTQZ4901



Annexure 'A'

(Referred to in paragraph 1 (f) under 'report on other legal and regulatory Requirements' section of our report to the members of QUALITY SYNTHETIC INDUSTRIES LIMITED of even data)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **QUALITY SYNTHETIC INDUSTRIES LIMITED**, as of March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR VIPIN MISHRA AND COMPANY
CHARTERED ACCOUNTANTS
FRN-038103N


VIPIN MISHRA
(Prop.)
M. NO. 538129
Place:-Faridabad
Date : 26.05.2026
UDIN:- 26538129ZVNTQZ4901



Annexure 'B'

The Annexure referred to in paragraph 2 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

I.

A)

- a. The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
- b. The company is maintaining proper records showing full particulars of intangible assets;

B) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

C) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.

D) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its property, plant and equipment (including Right-of-use assets) or Intangible assets (if any) or both during the year.

E) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.

II.

A) The inventory has been physically verified by the management during the year.

In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

B) According to the information and explanations given to us



and on the basis of our examination of the records of the Company, the Company has not sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. In our opinion, the quarterly returns or statements are not required to be filed by the Company.

- III. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

A)

- a. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to subsidiaries, joint ventures and associates
- b. Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not granted any loans or advances and guarantees or security to other than subsidiaries, joint ventures and associates.

- B) According to the information and explanations given to us and based on the audit procedures conducted by us, we are of the opinion that investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are, prima facie, not prejudicial to the interest of the Company

- C) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of in respect of loans and advances in the nature of loans given, the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been regular.

- D) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given. Hence reasonable steps not required to be taken by the company for recovery of the principal and interest.



- E) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan granted which has fallen due during the year, which has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same party. If any renewed loans exist, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year;
- F) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment, if any such loans given, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;
- IV. According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, investments or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013 in relation to loans given and investments made.
- V. The Company has not accepted any deposits during the year and does not have any unclaimed deposits as of March 31, 2026 and therefore, the provisions of the Clause 3 (v) of the Order are not applicable to the Company.
- VI. To the best of our knowledge and explanation given to us, the provisions of maintenance of cost records under sub section (1) of Section 148 of the Act are not applicable to Company for the financial year 2020-21. Accordingly, Clause (vi) of Order is not applicable.
- VII. A) The Company does not have liability in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities during the year.



According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax (GST), Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2023 for a period of more than six months from the date they became payable.

- B) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.

VIII. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts.

IX.

- A) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of any loans or borrowings from any lender during the year. Accordingly, clause (ix) (a) of the Order is not applicable.

- B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

- C) According to the information and explanations given to us by the management, the Company has whenever obtained any term loans, is applied for the purpose of which the loans were obtained.



D) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix) (d) of the Order is not applicable.

E) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix) (e) of the Order is not applicable.

F) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix) (f) of the Order is not applicable.

X.

A.) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x) (a) of the Order is not applicable.

B.) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year as per requirements of the section 42 and section 62 of the Companies Act, 2013. Accordingly, clause 3(x) (b) of the Order is not applicable.

XI.

A.) According to the information and explanation given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

B.) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government; hence this clause is not applicable.

C.) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

XII. In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company in terms of section 406 of the Companies Act, 2013. Accordingly, Clause (xii) of the order is not applicable.



- XIII. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standard
- XIV.
- A.) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- B.) We have considered the internal audit reports of the Company issued till date for the period under audit.
- XV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him as restricted in section 192 of Companies Act, 2013; hence this clause is not applicable.
- XVI.
- A.) According to the information and explanations given to us the Company is in NBFC activities and is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and Company has duly have Certificate of Registration (CoR) from Reserve Bank of India.
- B.) According to the information & explanations given to us the company have a valid Certificate of Registration (CoR), thus the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;
- C.) According to the information & explanations given to us the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, and it continues to fulfill the criteria of a CIC.
- D.) According to the information & explanations given to us the company the Group does not have more than one CIC as part of the Group.
- XVII. According to the information & explanations given to us the company has not incurred any cash losses in current financial year and in the immediately previous Financial Year.



- XVIII. There is no resignation of statutory auditors during the year; hence this clause is not applicable.
- XIX. According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realizations of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.
- XX. A.) In our opinion and according to the information and explanations given to us, in respect of other than ongoing projects, the company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act;
- B.) In our opinion and according to the information and explanations given to us, any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has not been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;
- XXI. There are no any qualifications or adverse remarks given by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports. hence this clause is not applicable to the company.

FOR VIPIN MISHRA AND COMPANY
CHARTERED ACCOUNTANTS
FRN-039103N

VIPIN MISHRA

(Prop.)

M. NO. 538129

Place:-Faridabad

Date : 26.05.2026

UDIN:- 26538129ZVNTQZ4901



QUALITY SYNTHETIC INDUSTRIES LIMITED
BALANCE SHEET AS At 31st March,2026

(All amounts in '000' Indian Rupees, unless Otherwise Stated)

Particulars	Notes	As at 31st March,2026 (Rs.)	As at 31st March,2025 (Rs.)
ASSETS			
Financial Assets:			
Cash & Cash Equivalents	1	28226.77	8690.98
Receivables			
(I) Trade Receivables	2	353000.25	80462.23
(II) Other Receivables			
Loans	3	907355.50	486038.90
Investments	4	46191.97	241852.85
Other Financial Assets	5	-	-
Non Financial Assets:			
Inventories	6	67388.10	73096.32
Deferred tax Assets (Net)	7	4046.54	3788.72
Property , Plant & Equipment	8	35424.96	19142.87
Capital Work In Progress		-	-
Other Non-Financial Assets	9	-	-
Total Assets		1441634.10	913072.88
LIABILITIES AND EQUITIES			
Liabilities:			
Financial Liabilities			
Payables			
(I) Trade Payables	10		
(a) total outstanding dues of micro enterprises and small enterprises		126487.08	108716.64
(b) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(II) Other Payables		-	-
Borrowings (Other than Debt Securities)	11	738036.73	309127.92
Deposits	12	24720.99	16650.40
Non- Financial Liabilities			
Current Tax Liabilities (Net)	13	11769.12	12237.63
Provisions/Instruments	14	-	-
Other Non- Financial Liabilities	15	131482.89	67323.19
EQUITY			
Equity Share Capital	16	55000.00	55000.00
Other Equity	17	354137.29	344017.10
TOTAL - EQUITY AND LIABILITIES		1441634.10	913072.88
Significant Accounting Policies and Other Notes on financial statements			

As per our report of even date

For VIPIN MISHRA & COMPANY

CHARTERED ACCOUNTANTS

FIRM REG. NO. 039103H


(VIPIN MISHRA)
PROP.

M.No.538129

UDIN:-

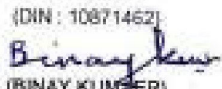
Place : FARIDABAD

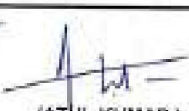
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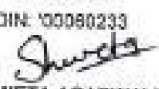

(Dinesh Khanna)
DIRECTOR

(DIN : 10871462)


(BINAY KUMAR)
CFO


(ATUL KUMAR)
DIRECTOR

(DIN : 00080233)


(SHWETA AGARWAL)
ACS 27057

COMPANY SECRETARY

QUALITY SYNTHETIC INDUSTRIES LIMITED			
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st March,2026			
(All amounts in'000' Indian Rupees, unless Otherwise Stated)			
Particulars	NOTES	Year Ended 31.03.2026 Rs.	Year Ended 31.03.2025 Rs.
Revenue from operations			
Interest Income	18	46386.98	33245.52
Dividend Income	19	0.00	163.80
Sales of Products	20	908586.81	490922.21
Other	21	489.47	12.25
Total Revenue from operations		955443.26	524343.78
Other income	22	-	-
TOTAL INCOME		955443.26	524343.78
EXPENSES			
Finance Cost (Net)	23	29014.39	26771.42
Purchases of Stock-in trade	24	896693.96	525270.17
Changes in Inventories Of Finished Goods And Stock In trade	25	5708.22	-48400.81
Employee Benefits Expenses	26	4650.79	3156.82
Depreciation and amortization expense	27	3105.54	1915.00
Other Expenses	28	2002.69	10747.90
Total Expenses		941175.58	519440.54
Profit before exceptional items and tax		14447.68	4,883.24
Exceptional Items		-	-
Profit before tax		14447.68	4,883.24
Tax expense:			
(1) Current tax			
Provision for Current Tax		3294.10	-
MAT Credit available/used/taxed		-	-
(2) Deferred tax		257.81	780.37
Profit for the year		11431.40	5,663.61
Other Comprehensive Income		739.13	-2969.14
Less: Provision for Tax On Other Comprehensive Income		-186.02	826.01
Total Comprehensive Income		11984.50	3,520.49
Earning per equity share: - Basic & Diluted			
Basic		2.18	0.64
Diluted		2.18	0.64
Significant Accounting Policies and Other Notes on financial statements			
As per our report of even date For VIPIN MISHRA & COMPANY CHARTERED ACCOUNTANTS FIRM REG. NO. 039103N <i>(Signature)</i> (VIPIN MISHRA) PROP. M.No.538129 UDIN- Place : FARDABAD Date : 26/05/2026  <i>(Signature)</i> (Dinesh Khanna) DIRECTOR (DIN : 10871462) <i>(Signature)</i> (BINAY KUMAR) CFO <i>(Signature)</i> (ATUL KUMAR) DIRECTOR DIN: 10060233 <i>(Signature)</i> (SHWETA AGARWAL) ACS 27057 COMPANY SECRETARY			

QUALITY SYNTHETIC INDUSTRIES LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2026

(All amounts in '000' Indian Rupees, unless Otherwise Stated)

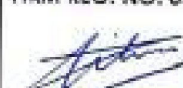
Particulars	Year Ended 30st March, 2026	Year Ended 31st March, 2026
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and extraordinary items	11,431.40	4,863.24
Other Comprehensive Income	739.13	-2,969.14
Adjustment for:		
Depreciation	3,105.54	1,915.00
Interest received on Trade Deposit	-46,386.98	-33,245.52
Dividend received	-	-163.80
Impact of measuring investments at Fair Value	-739.13	2,969.14
Profit on sale of investments	-	-
Interest	29,014.38	26,771.47
Operating Profit before Working Capital Changes	-2,835.65	160.39
Adjustments for:		
Trade and other receivables	-272,536.02	-8,127.36
Inventories	5,706.22	-48,400.80
Changes in Provisions & Current Tax Liabilities	6,033.06	14,052.14
Changes in Current Assets	-	-
Trade payable	17,770.44	42,886.79
CASH GENERATED FROM OPERATIONS	-246,861.86	564.16
Interest paid	-29,014.99	-29,771.47
Direct Tax paid (Net)	-	-
NET CASH FROM OPERATING ACTIVITIES	-274,876.35	-29,206.31
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-19,387.63	-18,885.70
Purchase / Sale of Investments	196,600.87	14,952.68
Loan given	-421,316.60	-72,219.88
Interest Received	-46,386.98	33,245.52
Dividend Received	-	163.80
NET CASH FLOW FROM / USED IN INVESTING ACTIVITIES	-198,656.38	-42,723.67
CASH FLOW FROM FINANCIAL ACTIVITIES		
Borrowings(Net)	493,068.51	68,724.98
NET CASH FLOW from FINANCING ACTIVITIES	493,068.51	68,724.98
INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)	19,536.79	-204.90
Cash and Cash Equivalents as at (Opening Balance)	8,690.98	8,895.88
Cash and Cash Equivalents as at (Closing Balance)	28,226.77	8,690.98

As per our report of even date

For VIPIN MISHRA & COMPANY

CHARTERED ACCOUNTANTS

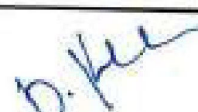
FIRM REG. NO. 039103N


(VIPIN MISHRA)
PROP.

M.No.538129
UDIN:-

Place : FARIDABAD
Date : 26/05/2026




(Dinesh Khanna)

DIRECTOR

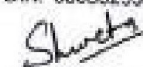
(DIN : 19871462)


(BINAY KUMAR)
CFO


(ATUL KUMAR)

DIRECTOR

DIN: 00060233


(SHWETA AGARWAL)
ACS 27057
COMPANY SECRETARY

(All amount in '000 Indian Rupees, unless otherwise stated)

NOTE - 1 : CASH AND BANK BALANCES	
	As of 31.03.2026
Cash in Hand (as per Books & Certified)	1797.64
Balances with Scheduled Banks in Current Accounts	8349.73
	8690.98

NOTE - 2 : TRADE RECEIVABLES	
	As of 31.03.2026
SUNDY DEBTORS (Unsecured, considered good)	
Outstanding for more than six months	125419.04
Considered goods	74462.23
	353000.25

Particulars	Outstanding for following periods from due date of Payments			
	Less than 6 month	6 month - 1 year	More than 3 years	Total
(i) Undisputed Trade receivables —considered good	227581.21	88123.01	37296.03	353000.25
(ii) Undisputed Trade Receivables —which have significant increase in credit risk				
(iii) Undisputed Trade Receivables — credit impaired				
(iv) Disputed Trade Receivables— considered good				
(v) Disputed Trade Receivables — which have significant increase in credit risk				
(vi) Disputed Trade Receivables —credit impaired				

NOTE - 3 : LONG TERM LOANS & ADVANCES	
	As of 31.03.2026
LOANS AND ADVANCES (Unsecured, considered good)	
Loans (including interest)	799014.52
- Considered Good-Related Party	436977.88
- Considered Good-Others	21186.01
- Considered Doubtful	340.00
- Provision for Doubtful Loans	-340.00
	882673.99
Advances -	
(Recoverable in Cash or in kind or for value to be received)	
- For Capital Goods	24364.41
- To Related Parties	220.00
- To Others	3276.71
	27861.11
Security & Other Deposits	
	13.90
	907355.50



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Node - 4 : INVESTMENTS - LONG TERM (AT COST)

NAME OF THE COMPANY		FACE VALUE	PAID UP VALUE	NUMBER OF SHARES				COST				MARKET VALUE				COUNTER / UNQUOTE
				AS ON		AS ON		AS ON		AS ON		AS ON		AS ON		
				31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	31.03.2025	31.03.2024	
SHARES AND SECURITIES:-				(Rs.)	(Rs.)	Qty.	Qty.	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	
Quoted																
SHARDA BEAUT LOTUS LIMITED				100	100	524.40	524.40	1,887,390.00	1,887,390.00	907.30	907.30	27,452,416.80	21,402.34	21,402.34	34,415,000.00	
CHAMAL PESTICIDE LTD				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
EXCORTEX LTD				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
DEEPT EAST SHIPPING LTD				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
KARMAHARI FASHION LTD				100	100	60.99	60.99	1,841,817.47	1,841,817.47	1,841.82	1,841.82	50,291.00	5,223.34	5,223.34	81,12,90,000.00	
JAI PRASAD ASSOCIATES LTD				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
Unquoted																
SATISH METAL WORKS PRIVATE LIMITED				100	100	68.40	68.40	654,006.00	654,006.00	654.00	654.00	68,600.00	88.00	88.00	88.00	
JAYSHREE STEEL & TUBES LTD.				100	100	100.21	100.21	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
MEKANO REE LTD				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
VEDA EM INFO CENTRE PVT. LTD				100	100	388.42	388.42	2,088,155.00	2,088,155.00	2,088.15	2,088.15	45,03,465.20	4,513.35	4,513.35	4,513.35	
TRAMET FASHION INDIA PVT. LTD				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
SHIVSARV PRADYUMNA PVT. LTD				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
SHRUTI PANCY TREES & FASHIONS LTD				100	100	285.48	285.48	40,000.00	40,000.00	40.00	40.00	11,14,000.00	554.18	554.18	554.18	
GL LAND & HOLDING PVT. LTD				100	100	7.00	7.00	692,580.00	692,580.00	692.58	692.58	34,21,640.00	3,447.83	3,447.83	3,447.83	
RAJNATH EXPORTS PVT. LTD				100	100	1.00	1.00	793,000.00	793,000.00	793.00	793.00	7,99,695.00	1,171.48	1,171.48	1,171.48	
VIS. PLAYS PVT. LTD				100	100	0.00	0.00	150,000.00	150,000.00	150.00	150.00	2,11,600.00	2,181.15	2,181.15	2,181.15	
Unlisted Private																
AKS PRIMA PRIVATE OPPORTUNITIES FUND				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
ADITYA BELLA S&A LITE POLY EQUITY FUND- GROWTH				100	100	85.80	85.80	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
ICI PRIDE CENTRAL INDIA OPPORTUNITIES FUND-OPPORTUNITY				100	100	87.00	87.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
ERMAE ARMIT SMITH SMALL CAP 250				100	100	245.00	245.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
MONSIEUR QUALITY				100	100	16.00	16.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
WITTON INDIA SMALL CAP FUND-OPPORTUNITY				100	100	6.30	6.30	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
TAARA RED CAP GROWTH FUND-REGULAR PLAN GROWTH				100	100	0.00	0.00	-	-	0.00	0.00	0.00	0.00	0.00	0.00	
Share Application																
TAARA FASHION INDIA PVT. LTD				100	100	1,700.00	1,700.00	-	-	17,000.00	17,000.00	17,000.00	0.00	0.00	0.00	
Grand Total						10,44.99	10,44.99	8,338,767.47	8,338,767.47	26,479.71	26,479.71	46,187,374.48	24,052.80	24,052.80	25,683.34	

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(All amount in '000' Indian Rupees, unless otherwise stated)

NOTE - 5: OTHER CURRENT ASSETS	As at 31.03.2026	As at 31.03.2025
	-	-
	-	-

NOTE - 6: INVENTORIES	As at 31.03.2026	As at 31.03.2025
(As per inventories taken, valued and certified by the management)		
Shares & Securities (as per Note)	67388.10	73096.32
	67388.10	73096.32

NOTE - 7: Deferred tax Assets (Net)	As at 31.03.2026	As at 31.03.2025
DTA (Net)	4046.54	3788.72
	4046.54	3788.72

NOTE - 9: Other Non-Financials Assets	As at 31.03.2026	As at 31.03.2025
	-	-



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<i>Shweta</i>			

DATE: 10/10/2017

(All amount in '000 Indian Rupees, unless otherwise stated)		
NOTE - 10 : TRADE PAYABLES	As at 31.03.2024	As at 31.03.2023
Sundry Creditors	126487.08	108716.64
	126487.08	108716.64

Trade Payables aging schedule

Particulars	Outstanding for following periods from due date of Payments			
	Less than 1 year	1-2 years	More than 3 years	Total
(i) MSME				
(ii) Others	117887.08		8600.00	126487.08
(iii) Disputed due -MSME				
(iv) Disputed due -Other				

NOTE - 11 : Borrowings (Other than Debt Securities)	As at 31.03.2024	As at 31.03.2023
Loans Liabilities	738036.73	309127.92
	738036.73	309127.92

NOTE - 12 : Deposits	As at 31.03.2024	As at 31.03.2023
Secured Loan	24720.99	16650.40
	24720.99	16650.40

NOTE - 13 : Current Tax Liabilities (Net)	As at 31.03.2024	As at 31.03.2023
For Income Tax	3394.10	-
For tax on comprehensive income	14707.83	14521.81
Income Tax Deducted at Source	2199.48	2369.25
Income Tax Payments & Tax Deducted At Source	-8432.29	-4653.43
	11768.12	12237.63

NOTE - 14 : Provisions	As at 31.03.2024	As at 31.03.2023

NOTE - 15 : Other Non- Financial Liabilities	As at 31.03.2024	As at 31.03.2023
Advance from Customers-Related Party	51481.89	67323.19
Advance from Customers-Others	80001.00	-
	131482.89	67323.19



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(All amount in '000' Indian Rupees, unless otherwise stated)

NOTE 16: SHARE CAPITAL	As at 31.03.2026		As at 31.03.2025	
AUTHORISED				
5,550,000 (5,550,000) Equity Shares of Rs.10/- each		55500.00		55500.00
ISSUED SUBSCRIBED AND PAID UP				
5,500,000 (5,500,000) Equity Shares of Rs.10/- each fully paid up in Cash		55000.00		55000.00
		55000.00		55000.00

Share holders holding 5% or more of shareholding

Name of the Share Holders	As at 31.03.2026		As at 31.03.2025	
	No. of Shares	% held	No. of Shares	% held
a) Despanshu Suroka	488,845	8.89	275,465	5.00
b) Srinarayan Raj Kumar Merchants Ltd.	1,445,064	26.27	916,711	16.67
c) Biharij Spot Udyog Ltd.	-	-	528,353	9.61
d) Biharij Fancy Fibers & Fabrics Ltd.	390,900	7.11	390,900	7.11
e) Hemant Ventataamoni Lalitraj	278,811	5.06	278,811	5.06

NOTE - 17 : OTHER EQUITY	As at 31.03.2026		As at 31.03.2025	
SHARE PREMIUM ACCOUNT				
Balance brought forward		88917.39		88917.39
RBI RESERVE FUND FOR NBFC				
Balance Brought Forward	34873.38		33740.66	
Add: Transferred from Profit & Loss Account	2286.28	37159.66	1132.72	34873.38
RBI RESERVE FUND for NBFC (Contingent Provisions against Standard Assets)				
Balance Brought Forward	837.00		837.00	
Add: Transferred from Profit & Loss Account	-	837.00	0.00	837.00
GENERAL RESERVE				
Balance Brought Forward	181711.97		176601.62	
Add: Transferred from Profit & Loss Account	7280.80	188992.78	5110.35	181711.97
PROFIT & LOSS ACCOUNT				
Profit for the Year	11431.40		5663.61	
Adjustments For :				
MAT Credit Entitlement	0.00		0.00	
Excess Provision I Tax W/Back	0.00		0.00	
Interest received for earlier year	0.00		-483.22	
Income Tax for earlier year	1864.31		-96.24	
Transferred to RBI Reserve Fund for NBFC	-2286.28		-1132.72	
Transferred to General Reserve	-7280.80		-5110.35	
Other Comprehensive Income:				
Balance Brought Forward	37677.36		39820.48	
For the Year	553.10	38230.46	-2143.12	37677.36
		354137.29		344017.10



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(All amount in '000' Indian Rupees, unless otherwise stated)

NOTE - 18 : Interest Income	As at 31.03.2026	As at 31.03.2025
Interest Income	46386.98	33245.52
Interest from Business Trust		
	46386.98	33245.52

NOTE - 19 : Dividend Income	As at 31.03.2026	As at 31.03.2025
Dividend Income	0.00	163.80
	0.00	163.80

NOTE - 20 : Sale of Products	As at 31.03.2026	As at 31.03.2025
Sale of Finished Goods	389642.31	447927.52
Sale of Quoted Shares	0.00	1,338.32
Sale of Unquoted Shares	4800.00	4475.58
Sales of Mutual fund	514124.50	37,180.79
	908566.81	490922.21

NOTE -21: Other	As at 31.03.2026	As at 31.03.2025
Income through VENTURE CAPITAL FUND	-	-
Profit on Sale of Long Term Investments	643.47	-
	643.47	-

NOTE - 22 : Other Income	As at 31.03.2026	As at 31.03.2025
Miscellaneous Income	46.00	12.25
	46.00	12.25

NOTE - 23 : Finance Cost (Net)	As at 31.03.2026	As at 31.03.2025
Interest Paid	29014.39	26771.47
	29014.39	26771.47

NOTE - 24 : Purchases of Stock-in trade	As at 31.03.2026	As at 31.03.2025
Purchase of Finished Goods	394387.24	438862.24
Purchase of Quoted Shares	1326.71	25,233.05
Purchase of Unquoted Shares	3730.00	9,424.88
Purchase of Mutual Funds	497250.00	51,750.00
	896693.96	525270.17

NOTE - 25 : Changes in Inventories Of Finished Goods And Stock In Trade	As at 31.03.2026	As at 31.03.2025
STOCKS AT COMMENCEMENT OF THE YEAR Shares & Securities	73096.32	24695.51
STOCKS AT CLOSE OF THE YEAR Shares & Securities	67388.10	73096.32
INCREASE / (DECREASE) IN STOCKS	5708.22	48400.81



Bringing to the attention of the Board of Directors
P. K. Sharma
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NOTE - 26 : Employee Benefits Expenses	As at 31.03.2026	As at 31.03.2025
Salary Wages Bonus & Allowances	4650.79	3156.82
	4650.79	3156.82

NOTE - 27 : Depreciation and amortization expense	As at 31.03.2026	As at 31.03.2025
Depreciation and amortization expense	3105.84	1,915.00
	3105.84	1,915.00

NOTE - 28 : Other Expenses	As at 31.03.2026	As at 31.03.2025
Advertisement and Publicity	35.21	31.15
Loss on sales of shares	0.00	9540.68
Printing & Stationery	42.15	23.25
Consultancy and Professional Charges	1236.10	453.67
Auditor's Remuneration	41.00	30.00
Rent paid	240.00	240.00
Listing Fees	102.50	102.50
Director's Meeting Fees	9.50	15.25
Gst Charges	11.17	0.84
Miscellaneous Expenses	285.07	310.56
	2002.69	10747.90



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NOTE -2F - NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2026**1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements upto the year ended 31st March 2019 were prepared in accordance with the accounting standard rules 2006 (as amended) and other relevant provisions of the companies act, 2013 (Indian GAAP).

The ministry of corporate affairs (MCA) issued a notification on 16th February, 2015, making Indian Accounting standards, issued under section 133 of companies act, 2013 mandatory for certain class of companies.

As per notification, Ind AS is mandatory for the company for the financial year commencing 1st April 2019. Accordingly, the company has adopted Ind AS from 1st April 2019 and the financial statements for the year ended 31st March 2026 have been prepared in accordance with the principles laid down in the said Ind AS.

The financial statements are presented in Indian rupees, which is the functional currency of the company and the currency of the primary economic environment in which the company operates.

The financial statements have been prepared on a historical cost basis, except the following assets and liabilities:

- i) Certain financial assets such as Investments are measured at fair market value (refer account policy regarding financial instruments).
- ii) Plant, property and equipment are measured at historical cost concept method.

2 FIRST TIME ADOPTION OF Ind AS

The company has restated the financial statement as of 1st April 2019 (opening), being the transition date, on the following basis:

The amount of transition reserve (component of retained earnings) arising on the same is given below:

- a) All tangible assets, including property, plant and equipments, and intangible assets were taken at historical cost and hence no adjustments is required in financial statements.
- b) Investments have been assessed at fair values.

Exemptions availed as per Ind AS 101:

- 1) Past business combination:

The company has elected not to apply Ind AS 103-Business combination retrospectively to past business combination that occurred before the transition date of 01-April-2019 consequently, the company has kept the same classification for the past business combination as in its GAAP financial statements.

- 2) Property, Plant and Equipments:

The company has elected to measure the PPE at historical cost method as was prevailing in the previous financial statements.

- 3) Investments in Subsidiaries & Associates:

There is no subsidiary of the company.

- 4) Fair value of financial Assets and Liabilities:

As per the Ind AS exemption, the company has not fair valued the financial assets and liabilities retrospectively and measured the same prospectively.

SIGNIFICANT ITEMS OF ACCOUNTING POLICY**(a) Basis of Accounting:**

The accounts of the Company are prepared under the historical cost convention, in accordance with applicable Accounting Standards, for recognition of income and expenditure mercantile system of accounting is followed.

(b) Use of Estimates

The preparation of financial statements in under Indian Accounting Standard (Ind AS) requires management to make estimates and assumptions that effect the reported statements of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements and the reported amounts of revenue and expenses during the year. The actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

(c) Property, Plant & Equipment:

Property, Plant & Equipment are stated at cost and / or revalued cost less depreciation. Since certain machineries were purchased in Court auction at a consolidated price, any sale out of the said machineries is adjusted in the plant & machinery account at sale value.

(d) Depreciation:

Depreciation has been provided on straight line method at the rates and basis prescribed in Schedule II to the Companies Act, 2013 to write off assets up to 95% of original cost.

(e) Investments:

Investments are stated at fair market values.

(f) Dividend

Dividend declared within the close of the accounting year only are accounted for.

(g) Valuation of inventories

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Stock of Shares and Securities are valued at lower of cost or estimated realisable value.

(h) Contingent Liabilities

Disputed liabilities and claims against the Company including claims by Taxation Authorities pending in appeals are treated as contingent liabilities and are not provided for and are shown by way of notes.

(i) Taxes on Income

Tax expenses for the relevant period comprises of current tax and deferred tax. Deferred Tax Assets is recognized, subject to consideration of prudence, on all timing difference between taxable income and accounting income that originate in one period and are capable of being reversed in one or more subsequent periods. The accumulated deferred tax liability is adjusted by applying the tax rates and tax laws applicable at the year end.

B. OTHER NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES NOT PROVIDED FOR IN RESPECT OF:

A. Claims against the Company not acknowledged as debts.

Amount Unascertained	(Amount Unascertain
-------------------------	------------------------

- i. Corporate guarantees issued in favour of Loan obtained by Group Company M/s. Jatindra Steel & Tubes Limited Rs.301,00,000 (Rs.301,00,000)

- ii. The Income tax department has carried out a search and seizer operation on 6th and 7th August 2013. U/S 132 of the Income Tax Act, 1954("Act") the Income Tax Department have reassessed the income from Assessment year ,2008-09, to 2014-15 U/s 143(3) r.w.s, 153A of the Act, and raised the following demands against which appeals have been preferred before the Commissioner of Income Tax Appeals and in the last year CIT-A have given substantial relief and after adjusting the relief allowed by the CIT-A there is no demand payable as on date. However the income tax department preferred appeal against the order of CIT-A before the Income Tax Appellate Tribunal.

Assessment Year	Tax on Additional Income assessed disputed in Appeals	Interest on Additional Income assessed disputed in Appeals/Rectification	Amount of Demand net of prepaid taxes	Demand Payable after CIT Order
2013-14	19,467,000	8,176,140	27,643,140	Nil

2. All investments are long-term investments and have been valued at cost. The market value of quoted investments in certain shares has eroded due to the prevailing depressed market conditions, being temporary in nature, therefore, no provision has been made in the Books of Accounts.
3. Estimated value of capital commitments remaining to be executed and not provided for Rs. 242.50 Lacs(Rs.242.50 Lacs) advance paid against the same Rs.242.50 Lacs(Rs.24.50 Lacs) .
4. In the opinion of the management, current assets, loans and advances will have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated. The balances of sundry debtors, sundry creditors and loans and advances are however, subject to confirmations and adjustments, if any. Moreover loan given to certain parties have been squared off during the year by making journal entries on the basis of letter from borrower.
5. The Contingent Provision against Standard Assets @ 0.40% as per Notification No-DN&R.PD.CC.No.002 / 03.10.001 / 2014-15 issued by RBI, made in earlier year is sufficient to meet the requirement as per the notification, hence no more provision is made during the year.
6. The company has exceeded the exposure norms prescribed by the Reserve Bank of India, for Loans and advances and / or investments and borrowings, which has been due to clerical oversight and brought to notice after the close of the Previous financial year.
6. One ownership flat each at Mumbai, Delhi & Kolkata and building are yet to be registered in the name of the Company.
7. Security deposit include Khan Vikas Patra of Rs.5000/- deposited with sales Tax Department.
8. In the opinion of the management, Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated. The balances of Sundry Debtors, Sundry Creditors and Loans and Advances are however, subject to confirmations and adjustments, if any.



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12 Earnings per share :-

Particulars	Current year	Previous year
Net Profit as per Profit & Loss Account (Rs.)	11,884,300	9,530,490
Average No. of Equity Shares during the year	5,500,000	5,500,000
Earnings per share in Rupees	2.16	0.64

13 Comparative figures for the previous year have been re-grouped, re-cast and re-arranged wherever necessary and figures in brackets represent previous year figures.

14 RELATED PARTY DISCLOSURE (AS IDENTIFIED BY THE MANAGEMENT), AS REQUIRED BY ACCOUNTING STANDARD 'AS-18' ARE GIVEN BELOW:

i LIST OF RELATED PARTY:

(a) Where control exists:-

(i) Jaihindra Steel & Tubes Ltd.	(iv) Vashnodari Properties Pvt. Ltd.
(ii) Biharij Sagar Udyog Limited	(v) V.K. Rishi Pvt. Ltd.
(iii) Srinarayan Raj Kumar Merchants Ltd.	(vi) Jaant Fashion India Pvt. Ltd.
(iv) Aquaria Udyog Limited	(vii) Biharij Fancy Fibers & Fabrics Ltd.
(v) J.S.T. Engineering Services Ltd.	(viii) Shama Properties (P) Ltd.
(vi) Saroj Mehal Works Private Ltd.	(ix) Purnamal Foods India (P) Ltd.
(vii) Chakra Exports (P) Ltd.	(x) Vee Emm Infocenter Pvt. Ltd.
(viii) Ram Fargings Pvt. Ltd.	(xi) Biharij Land & Housing Pvt. Ltd.
(ix) SSKS Estates Private Limited	
(x) V.L. Estates (P) Ltd.	
(xi) Adakshi Exports (P) Ltd.	
(xii) Sri Narayan Steel Industries Pvt. Ltd.	
(xiii) Suresha Tube Industries Pvt. Ltd.	

(b) Key Management Personnel

Deepanshu Suneja (Managing Director)
Bhavy Kumar (CFO)
Atul Kumar
Dinesh Khanna
Veena Agarwal
Shweta Agarwal (Company Secretary)

(c) Relative of key Management Personnel

(with whom transaction have taken place during the year)
Deepanshu Suneja

(d) Other related parties

Nil

ii TRANSACTION WITH RELATED PARTIES

TYPE OF RELATED PARTY	DESCRIPTION OF THE TRANSACTION	VOLUME OF TRANSACTIONS		AMOUNT OUTSTANDING RECEIVABLE (PAYABLE)	
		2023-24	2024-25	Current Year	Previous Year
	Interest Received	50,000,000	274,227,221	-	-
	Interest Paid	1,000,000	2,000,000	-	-
	Rent Received, Receivable	-	-	-	-
	Loan Taken	28,750,000	2,000,000	28,750,000	2,000,000
	Loan Taken Repaid	5,000,000	2,000,000	-	-
	Loan and advance given	1,131,885,200	133,694,752	776,851,167	406,788,534
	Loan given Received back	1,000,000	94,980,394	-	-
	Reimbursements	-	-	-	-
	Investment in shares	-	-	-	-
	Payment of statutory due on behalf of related party	-	-	-	-
	Reimbursements received for payment of statutory dues paid by us on behalf of related party	-	-	-	-
	Payment of statutory due on our behalf by related party	-	-	-	-
	Reimbursement of Statutory Dues Paid by related party	-	-	-	-
	Advances given	-	-	-	-
	Advances given Received back	-	-	-	-
Key Management Personnel	Sale of Shares	-	855,878,761	-	-
	Purchase of Shares	0	2,000,000	-	-
	Director Sitting Fee	5,000	15,250	-	-
	Loan Taken	-	-	-	-
Relative of Key Management Personnel	Loan Taken Repaid	-	-	-	-
	Remuneration	4,488,120	1,801,115	-	-
	Interest Paid	-	-	-	-
	Purchase of Shares	-	-	-	-
Other Related Parties	Rent Paid	-	-	-	-
	Reimbursements	-	-	-	-
	Loan Taken	-	-	-	-
	Loan Taken Repaid	-	-	-	-

NOTE:

- In respect of above parties, there is no provision for doubtful debts As on 30th September, 2023 and no amount has been written off or written back during the year in respect of debts due from them.
- Out of above certain transaction requires approval from members and Central Government, which is yet to be taken.

Bhavy Kumar

Atul Kumar

Dinesh Khanna

Shweta Agarwal

Veena Agarwal



Additional Information

13 Quantitative Details:

NAME OF THE ITEM / TRADES	UNIT	OPENING STOCK		PURCHASES		SALES / Transferred to Investment		CLOSING STOCKS	
		QUANTITY	AMOUNT Rs.	QUANTITY	AMOUNT Rs.	QUANTITY	AMOUNT Rs.	QUANTITY	AMOUNT Rs.
R.R. Coll.	MT	--	--	3.324	131,092,384	3.321	129,621,192	133	6,182,899
C.R. Coll.	MT	--	--	4.454	343,304,487	4.452	344,412,211	22	1,452,452
				6.708	374,397,241	6.524	369,442,398		16,608,434
SHARES & SECURITIES	Nos.	1,988,583	73,094,329	5,343,281	822,304,714	5,093,043	518,724,495	1,758,803	24,779,448
		1,988,583	73,094,329	5,349,769	824,493,532	5,097,591	708,546,804	1,758,803	27,388,103
		(11,993,002)	24,491,409	(11,944,738)	(103,270,148)	(12,226,031)	(190,822,212)	(2,347,339)	(73,094,329)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
(R) E. I. P. Value of Imports	Nil	(Nil)
(R) F. O. B. Value of Exports	Nil	(Nil)
(R) Earning in Foreign Exchange	Nil	(Nil)
(M) Expenditure in Foreign Currency	Nil	(Nil)
(R) Remittance on account of Dividend in Foreign Currency	Nil	(Nil)

14 Financial Ratios are as under:

Ratios	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	13.419	5.821	7.798
Current Ratio	1.663	0.862	0.801
Debt Service coverage ratio	1.501	1.200	0.301
Return on Equity Ratio	20.78%	16.30%	0.105
Inventory Turnover Ratio	7.052	13.941	-6.889
Trade Receivables turnover ratio	36.938	13.343	21.593
Trade payables turnover ratio	13.236	20.734	-7.498
Net capital turnover ratio	42.813	76.098	-33.286
Net profit ratio	1.20%	1.08%	0.001
Return on Capital employed	10.02%	7.59%	0.024
Return on investment	5.11%	6.84%	-0.017

As per our report

for VIKAS NISHKA

CHARTERED ACCOUNTANTS

RRM REG. NO. 437/2011

10/10/2024

PROF.

M. NO. 688127

Place: FARIDABAD

Date: 26/06/2025



(Signature)
(Dilish Khanna)
DIRECTOR

(Signature)
(ATUL KUMAR)
DIRECTOR
(Signature)
(BINAY KUMAR)
CFO

(Signature)
(SHWETA AGARWAL)
ACS 27087
COMPANY SECRETARY

Proxy Form (Form No. MGT-11)

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration Rules, 2014)

Name of the Member(s)
Registered Address:
E-mail Id:
Folio No./Client Id:
DP ID:

I/We, being the member(s) of and holding.....shares of the above named company, hereby appoint

1. Name:..... of (Address).....having Email Id:.....
Signature:....., or failing him
2. Name:..... of (Address).....having Email Id:.....
Signature:....., or failing him
3. Name:..... of (Address).....having Email Id:.....
Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 50th Annual General Meeting of the Company, to be held on **Tuesday, the 29th of September 2026 at 02:00 PM** at the Registered Office of the Company at Room No. 107, 1st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

I wish my above Proxy to vote in the manner as indicated in the box below:

Sl.No.	Resolution(s)	For	Against
ORDINARY BUSINESSES: Ordinary Resolution			
1.	To adopt the Audited Financial Statements for the financial year ended 31 st March, 2026 together with the Reports of the Board of Directors and Auditors thereon.		
2	To appoint a Director in place of Shri Deepanshu Sureka (DIN: 10060642), who retires by rotation and, being eligible, offers himself for re- appointment.		
SPECIAL BUSINESSES: Ordinary Resolution			
3.	To appoint Mrs. Radha Chauhan (DIN: 11881686) as Non-Executive Independent Woman Director		
4.	To approve entering into Transactions with Related Parties u/s 188 of the Companies Act, 2013		

Signature of shareholder

Signed thisday of2026.

Affix Revenue Stamp

Signature of first proxy holder

signature of second proxy holder

signature of third proxy holder

Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. It is optional to indicate your preference. If you leave the “For” or “Against” column blank against any or all of the resolutions, your proxy will be entitled to vote in the manner as he/she may deem appropriate.

Attendance Slip

[Please fill attendance slip and hand it over at the entrance of the meeting hall.]

I, hereby record my presence at the **51st Annual General Meeting** held at the Registered Office of the Company, Room No. 107, 1st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata-700 001 on **Tuesday, the 29th of September 2026 at 02:00 PM**

Member's/proxy's Name_____

Member's/proxy's Signature_____

No. of Shares: _____

Folio No./DP Id No*/ Client Id Number* _____

*Applicable for investors holding shares in electronic form.

(FOR INSTRUCTION SEE AS UNDER)

NOTES:

1. Shareholders/Proxy holders are requested to bring the admission slips with them when they come to the meeting and hand them over at the gate after affixing their signatures on them.
2. Shareholders intending to require any information to be explained in the meeting are requested to inform the company at least 7 days in advance of their intention to do so, so that the papers relating thereto may be made available if the Chairman permits such information to be furnished.
3. Shareholders are requested to advise indicating their account numbers, the change in their address, if any to the company.
4. Shareholders are requested to bring their copies of the Annual Report to the venue of the AGM.

Form No. MGT- 12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: Quality Synthetic Industries Limited
Registered Office: Room No.-107, 1st Floor, Anand Jyoti Building, 41, Netaji Subhas Road, Kolkata -700 001.(West Bengal).
CIN: L65929WB1975PLC029956

BALLOT PAPER

S No	Particulars	Details
1.	Name of the first named Shareholder (In Block Letters)	
2.	Postal address	
3.	Registered Folio No./ *Client ID No. (*applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Shares of Rs. 10/- each

I hereby exercise my vote in respect of Ordinary/Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

S No	Item No.	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
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ORDINARY BUSINESS

1.	To adopt the Audited Financial Statements for the financial year ended 31 st March, 2026 together with the Reports of the Board of Directors and Auditors thereon.			
2.	To appoint a Director in place of Shri Deepanshu Sureka (DIN: 10060642), who retires by rotation and, being eligible, offers himself for re-appointment			

SPECIAL BUSINESS

3.	To appoint Mrs. Radha Chauhan (DIN: 11881686) as Non-Executive Independent Woman Director			
4.	To approve entering into Transactions with Related Parties u/s 188 of the Companies Act, 2013.			

Place:

Date:

(Signature of the shareholder)

NOTES / INSTRUCTIONS

For Members opting for e-voting

The Company is pleased to announce that it is offering remote e-voting facility as an alternate, for Members to enable them to cast their vote electronically instead of voting at the venue of AGM through physical ballots. For the procedure to be followed for remote e-voting by Members, kindly refer to Notes 13 of the Notice dated **Monday, September 07, 2026**.

Last date for remote e-voting is the close of working hours (05:00 P.M.) on **Monday, 29th September, 2025**

For Members opting to vote by Physical Ballot

A shareholder desiring to exercise his/her vote by physical ballot are required to be physically present at the venue of the AGM and can give his/her assent or dissent in the ballot paper attached herewith the Notice of AGM. At the time of physical voting at the venue of the AGM, the ballot paper shall be duly filled and completed and be dropped in the ballot box kept at the AGM venue. Company has appointed a scrutinizer for confirming that the voting through physical ballot paper is being done in a fair and transparent manner. Shareholder can send proxy as well instead of attending the AGM personally and the proxy can vote on his/her behalf. Proxy can vote only after submitting duly filled and signed Proxy Forms. Shareholder/Proxy are requested to bring alongwith them, the attendance slip, Proxy Form (only in case Proxy attends meeting) and his/her copy of Annual Report and Notice.

Voting rights shall be reckoned on the number of shares registered in the name of members as on **Tuesday, 22nd September, 2026**

Kindly note that the members can opt only one mode for voting i.e. either by Physical Ballot at the venue of AGM or Remote E- Voting. If you are opting for remote e-voting, then do not vote by Physical Ballot also and vice versa. However, in case member(s) cast their vote both by Physical Ballot and e-voting, then voting done through e-voting shall prevail.

The results declared alongwith Scrutinizer's Report, shall be placed on the Company's Web-site www.qualitysyntheticfibre.in and on the web-site of the NSDL within two working days of the passing of the Resolutions at AGM of the Company to be held on Tuesday, 30th September, 2025 and communicated to the MSEI & CSE where the shares of the company are listed